

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

1/31/2025

| ACCOUNT DESCRIPTION  | ANNUAL BUDGET 2024-2025 | CURRENT MONTH ACTUAL 2024-2025 | YTD ACTUAL 2024-2025 | YTD ACTUAL AS A PERCENT OF BUDGET | Benchmark 33.33% |
|--|-------------------------|--------------------------------|----------------------|-----------------------------------|------------------|
| <b>GENERAL FUND REVENUE SUMMARY</b>  |                         |                                |                      |                                   |                  |
| TAXES  | 45,294,073              | 11,186,547                     | 32,458,220           | 71.66%                            | A                |
| FRANCHISE FEES   | 2,955,800               | 59,237                         | 483,682              | 16.36%                            | B                |
| LICENSES AND PERMITS   | 1,046,000               | 97,105                         | 295,112              | 28.21%                            |                  |
| INTERGOVERNMENTAL REV.   | 5,115,307               | 67,630                         | 690,149              | 13.49%                            | C                |
| SERVICE FEES   | 6,459,688               | 484,104                        | 1,360,445            | 21.06%                            | D                |
| COURT FEES   | 350,750                 | 39,733                         | 127,322              | 36.30%                            |                  |
| INTEREST INCOME  | 1,500,000               | 100,136                        | 313,238              | 20.88%                            | E                |
| MISCELLANEOUS INCOME   | 260,500                 | 2,838                          | 66,889               | 25.68%                            |                  |
| OTHER FINANCING SOURCES  | 2,740,520               | 0                              | 2,749,456            | 100.33%                           | F                |
| <b>REVENUES</b>  | <b>65,722,638</b>       | <b>12,037,331</b>              | <b>38,544,514</b>    | <b>58.65%</b>                     |                  |
| USE OF FUND BALANCE  | 2,432,100               | 0                              | 0                    | 0.00%                             |                  |
| USE OF CARRY-FORWARD FUNDS   | 1,980,558               | NA                             | NA                   | NA                                | G                |
| <b>TOTAL REVENUES</b>  | <b>70,135,296</b>       | <b>12,037,331</b>              | <b>38,544,514</b>    | <b>54.96%</b>                     |                  |
| <b>GENERAL FUND EXPENDITURE SUMMARY</b>  |                         |                                |                      |                                   |                  |
| CITY COUNCIL   | 83,047                  | 2,541                          | 23,668               | 28.50%                            |                  |
| CITY MANAGER   | 1,478,935               | 118,123                        | 438,548              | 29.65%                            |                  |
| CITY SECRETARY   | 492,073                 | 33,383                         | 136,398              | 27.72%                            |                  |
| CITY ATTORNEY  | 170,000                 | 24,455                         | 98,932               | 58.20%                            |                  |
| FINANCE  | 1,533,755               | 107,429                        | 705,112              | 45.97%                            | H                |
| FACILITIES   | 1,469,650               | 150,104                        | 392,136              | 26.68%                            |                  |
| MUNICIPAL COURT  | 730,105                 | 51,746                         | 204,672              | 28.03%                            |                  |
| HUMAN RESOURCES  | 991,748                 | 121,676                        | 326,282              | 32.90%                            |                  |
| PURCHASING   | 371,253                 | 25,712                         | 102,337              | 27.57%                            |                  |
| INFORMATION TECHNOLOGY   | 2,504,890               | 146,884                        | 1,163,383            | 46.44%                            | I                |
| POLICE   | 17,252,636              | 1,365,226                      | 5,405,931            | 31.33%                            |                  |
| FIRE   | 14,311,133              | 1,128,206                      | 4,836,622            | 33.80%                            |                  |
| EMERGENCY COMMUNICATIONS   | 4,522,090               | 283,846                        | 1,189,048            | 26.29%                            |                  |
| ANIMAL CONTROL   | 1,763,367               | 113,720                        | 663,302              | 37.62%                            |                  |
| EMERGENCY MEDICAL SERVICES   | 3,792,119               | 323,252                        | 972,340              | 25.64%                            |                  |
| PLANNING   | 442,024                 | 32,081                         | 128,842              | 29.15%                            |                  |
| BUILDING INSPECTION  | 604,314                 | 36,320                         | 149,648              | 24.76%                            |                  |
| CODE ENFORCEMENT   | 454,874                 | 122,776                        | 192,533              | 42.33%                            |                  |
| STREETS  | 5,929,687               | 422,733                        | 1,573,290            | 26.53%                            |                  |
| PARKS  | 2,401,336               | 141,871                        | 638,626              | 26.59%                            |                  |
| LIBRARY  | 2,801,426               | 206,302                        | 865,411              | 30.89%                            |                  |
| COMBINED SERVICES  | 6,185,251               | 179,975                        | 1,426,380            | 23.06%                            |                  |
| <b>TOTAL EXPENDITURES</b>  | <b>70,285,712</b>       | <b>5,138,361</b>               | <b>21,633,439</b>    | <b>30.78%</b>                     |                  |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>  | <b>-150,416</b>         | <b>6,898,970</b>               | <b>16,911,075</b>    | <b>24.18%</b>                     |                  |
| <p>A. Property Tax Collections for FY24-25 as of January 31, 2025 are 88%, in comparison to FY23-24 for the same time period of 89%. Sales tax is on a 2 month lag and two months have been received. Sales Tax has increased .59% from the same time period last year.</p> <p>B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority. FEC pays yearly in March and it has not been received.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD quarterly reimbursements and Fire Services which are billed semi annually.</p> <p>D. Service Fees: Trash fees billed in October are applicable towards FY 2023-24 revenue with the remaining fees coming from other seasonal fees and EMS revenue. Only three months of Trash fees have been received.</p> <p>E. Interest Rates have gone down slightly. Cash Balances have increased due to property tax payments, so interest should begin to increase.</p> <p>F. Yearly transfer from Utility Fund</p> <p>G. Largest Carry Forward items: \$800,000 for Animal Shelter Remodel, \$615,587 for Ambulance and 2 Chassis, \$126,900 for Annual Emergency Comm Annual Radio Replacement, \$124,630 for Brown Street Railroad Project, \$100,000 Pavement Condition Index</p> <p>H. Yearly audit and county appraisal fees.</p> <p>I. Annual maintenance agreements.</p> |                         |                                |                      |                                   |                  |

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

January 31, 2025

| ACCOUNT DESCRIPTION  | ANNUAL<br>BUDGET<br>2024-2025 | CURRENT<br>MONTH ACTUAL<br>2024-2025 | YTD ACTUAL<br>2024-2025 | YTD ACTUAL<br>AS A PERCENT<br>OF BUDGET | Benchmark<br>33.33% |
|--|-------------------------------|--------------------------------------|-------------------------|---|---------------------|
| <b>UTILITY FUND REVENUES SUMMARY</b>   |                               |                                      |                         |   |                     |
| SERVICE FEES   | 30,792,578                    | 2,329,749                            | 7,906,665               | 25.68%                                  | J                   |
| INTEREST INCOME  | 850,000                       | 100,669                              | 406,572                 | 47.83%                                  |                     |
| MISCELLANEOUS INCOME   | 70,000                        | 1,730                                | 18,005                  | 25.72%                                  |                     |
| OTHER FINANCING SOURCES  |                               |                                      |                         | 0.00%                                   |                     |
| <b>REVENUES</b>  | <b>31,712,578</b>             | <b>2,432,148</b>                     | <b>8,331,242</b>        | <b>26.27%</b>                           |                     |
| USE OF FUND BALANCE  | 0                             | NA                                   | 0                       | 0                                       |                     |
| USE OF CARRY-FORWARD FUNDS   | 341,718                       | NA                                   | NA                      | NA                                      | K                   |
| <b>TOTAL REVENUES</b>  | <b>32,054,296</b>             | <b>NA</b>                            | <b>8,331,242</b>        | <b>25.99%</b>                           |                     |
| <b>UTILITY FUND EXPENDITURE SUMMARY</b>  |                               |                                      |                         |   |                     |
| UTILITY ADMINISTRATION   | 667,367                       | 32,257                               | 183,752                 | 27.53%                                  |                     |
| UTILITIES - WATER  | 5,461,370                     | 179,073                              | 765,753                 | 14.02%                                  | L                   |
| CITY ENGINEER  | 1,212,719                     | 108,046                              | 260,545                 | 21.48%                                  |                     |
| UTILITIES - SEWER  | 2,541,285                     | 114,862                              | 431,734                 | 16.99%                                  |                     |
| UTILITY BILLING  | 1,925,816                     | 110,495                              | 505,251                 | 26.24%                                  |                     |
| COMBINED SERVICES  | 21,072,116                    | 1,407,165                            | 7,926,184               | 37.61%                                  | M                   |
| <b>TOTAL EXPENDITURES</b>  | <b>32,880,673</b>             | <b>1,951,898</b>                     | <b>10,073,219</b>       | <b>30.64%</b>                           |                     |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>  | <b>-826,378</b>               | <b>480,250</b>                       | <b>-1,741,978</b>       | <b>-4.64%</b>                           |                     |
| <p>J. Most Utility Fund Revenue billed in October was applicable to FY 2023-24. Only three months have been received.</p> <p>K. Largest Carry Forward items: \$61,545 Dogwood Waterline Replacement Design, \$121,760 4X2 Dump Truck, \$72,820 Lead Copper Rule Revision, \$49,934 SCADA Upgrades</p> <p>L. \$1.5 Million budget for Dogwood Waterline Replacement has not been started and is skewing percentage down.</p> <p>M. Annual transfer to the General Fund.</p> |                               |                                      |                         |   |                     |