

Wylie Economic Development Corporation
Statement of Net Position
As of September 30, 2025

Assets

Cash and cash equivalents	\$ 11,154,182.15	
Receivables	\$ 1,109,000.00	Note 1
Inventories	\$ 15,994,175.91	
Prepaid Items	\$ -	
Total Assets	\$ 28,257,358.06	

Deferred Outflows of Resources

Pensions	\$ 84,397.55
Total deferred outflows of resources	\$ 84,397.55

Liabilities

Accounts Payable and other current liabilities	\$ 571,112.76	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 59,967.24	Note 3
Due in more than one year	\$ 21,283,201.43	
Total Liabilities	\$ 21,915,481.43	

Deferred Inflows of Resources

Pensions	\$ (8,542.41)
Total deferred inflows of resources	\$ (8,542.41)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 6,417,731.77
Total Net Position	\$ 6,417,731.77

Note 1: Includes incentives in the form of forgivable loans for \$34,000 (Glen Echo), \$450,000 (Phoenix Ascending), \$200,000 (MLKJ), and \$425,000 (Blakey)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301