

AGENDA REPORT

Meeting Date: October 15, 2025
Prepared By: Jason Greiner

Item Number: B

Subject

Consider and act upon approval of the September 2025 WEDC Treasurer's Report.

Recommendation

Motion to approve the September 2025 WEDC Treasurer's Report.

Presented for the Board's review and approval is the September 2025 Treasurer's Report detailing the month and year-to-date financial transactions and performance against budget. This report contains the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, Performance Agreement Summary, and the Quarterly Inventory Subledger. *

REVENUES:

Sales Tax Revenue earned in July and allocated in September was \$413,833.25, an increase of 1.29% over the same period in 2024. YTD sales tax revenues as of September are up 7.86%.

Gain/(Loss) Sale of Cap Assets

-\$915,558.88 Sale of Lot 5/544 Gateway/Cates (9-24-25)/Sold for \$195,815.81 (\$425,000 Forgivable Note)

Bank Note Proceeds

\$6,800,500 2025 WEDC Note

EXPENSES:**Special Services**

\$100,500 Loan Origination Fees- 2025 WEDC Note

Special Services – Infrastructure

\$37,670.82 Tiseo – FM 544 Gateway Project – Pay App 12
\$42,571.88 Tiseo – FM 544 Gateway Project – Pay App 13
\$192,066.87 McMahon – Cooper Plaza – Pay App 11
\$192,846.61 Tiseo – FM 544 Gateway Project – Pay App 14
\$315,583.24 McMahon – Cooper Plaza – Pay App 12

Engineering / Architectural

\$76,239.84 Kimley Horn & Associates – General Engineering, FM 544 Corridor Master Drain, FM 544 Corridor Master Plan

Land-Purchase Price

\$4,471,819.61 Land Purchase (Blakey Tracts/FM 544)

Contra Capital Outlay

-\$4,481,819.61 Land Purchase

* Please note that this is a "preliminary" report for the month of September since we are in the process of making accruals and year-end adjustments, as is the case every year for the September report.