

**City of Wylie**  
Fund Summary

**Wylie Economic Development Corporation**

<b>Audited Wylie Economic Development Corp Ending Balance - 9/30/21</b>	\$	2,951,908	
Projected '22 Revenues		20,372,472	a)
Available Funds		<u>23,324,380</u>	
Projected '22 Expenditures		<u>(13,502,693)</u>	
Estimated Ending Fund Balance 09/30/22	\$	9,821,687	
<b>Estimated Beginning Fund Balance - 10/01/22</b>	\$	9,821,687	
Proposed Revenues '23		8,180,146	b)
Proposed Expenditures '23		<u>(16,142,650)</u>	
Estimated Ending Fund Balance 9/20/23	\$	1,859,183	

- a) Includes \$16.2 MM in Loan Proceeds; \$8.1 MM to fund in July
- b) Proposed Sales Tax is an 8.8% increase over the FY 22 Projected and Projected FY 22 is 100% of budget amount (7 month actuals at 61%). Revenues also include an anticipated Gain/Loss Sale of Property in the amount of \$3,915,685.