

AGENDA REPORT

Meeting Date:	<u>July 20, 2022</u>	Item Number:	<u>B</u>
Prepared By:	<u>Jason Greiner</u>	Account Code:	<u></u>
Date Prepared:	<u>7/15/22</u>	Exhibits:	<u>5</u>

Subject

Consider and act upon approval of the June 2022 WEDC Treasurer’s Report.

Recommendation

Motion to approve the June 2022 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the June 2022 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and the Quarterly Performance Agreement Summary.

BUDGET TRANSFERS:

\$6,758.00	Furniture/Fixtures	Increase for chair replacement delayed due to supply chain issues.
\$2,405,243.00	Special Services	Increase due to reallocation of expenses from Capital to Special Svcs.
\$13,000.00	Dues/Subscriptions	Increase due to unanticipated dues/subscriptions related to technology, etc.
(\$2,425,000.00)	Streets/Alleys	Decrease due to reallocation of expenses from Capital to Special Services.

REVENUES:

Sales Tax Revenue earned in April allocated in June, was \$343,371.26, an increase of 18.16% over the same period in 2021.

\$250,106.92	Sale of 201 Industrial Court
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EXPENSES:

Incentives

\$20,000.00	North Dallas Wylie Land Investors- Incentive #2 of 4
\$5,000.00	Luv-Ros Holdings- Incentive 1 of up to 2

Engineering/Architecture

\$3,500.00	Boundary Solutions – TOPO Survey
\$18,200.00	Kimley-Horn- Flood Study Alanis
\$3,830.00	Cardinal Strategies- Hooper/Steel Flood Study