

Wylie Economic Development Corporation
Statement of Net Position
As of June 30, 2022

Assets

Cash and cash equivalents	\$ 2,614,644.05	
Receivables	\$ 40,000.00	<i>Note 1</i>
Inventories	\$ 16,030,043.04	
Prepaid Items	\$ -	
Total Assets	\$ 18,684,687.09	

Deferred Outflows of Resources

Pensions	\$ 75,630.55
Total deferred outflows of resources	\$ 75,630.55

Liabilities

Accounts Payable and other current liabilities	\$ 12,889.24	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 121,690.25	<i>Note 3</i>
Due in more than one year	\$ 8,187,633.93	
Total Liabilities	\$ 8,323,413.42	

Deferred Inflows of Resources

Pensions	\$ (45,385.41)
Total deferred inflows of resources	\$ (45,385.41)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 10,391,518.81
Total Net Position	\$ 10,391,518.81

Note 1: Includes incentives in the form of forgivable loans for \$40,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301