

Wylie Economic Development Corporation
Statement of Net Position
As of September 30, 2022

Assets

Cash and cash equivalents	\$ 10,759,265.33	
Receivables	\$ 40,000.00	<i>Note 1</i>
Inventories	\$ 16,271,495.53	
Prepaid Items	<u>\$ -</u>	
Total Assets	<u>\$ 27,070,760.86</u>	

Deferred Outflows of Resources

Pensions	<u>\$ 75,630.55</u>
Total deferred outflows of resources	<u>\$ 75,630.55</u>

Liabilities

Accounts Payable and other current liabilities	\$ 10,983.38	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 41,905.26	<i>Note 3</i>
Due in more than one year	<u>\$ 16,255,182.25</u>	
Total Liabilities	<u>\$ 16,309,270.89</u>	

Deferred Inflows of Resources

Pensions	<u>\$ (45,385.41)</u>
Total deferred inflows of resources	<u>\$ (45,385.41)</u>

Net Position

Net investment in capital assets	\$ -
Unrestricted	<u>\$ 10,791,735.11</u>
Total Net Position	<u>\$ 10,791,735.11</u>

Note 1: Includes incentives in the form of forgivable loans for \$40,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301