

AGENDA REPORT

Meeting Date: August 20, 2025
Prepared By: Jason Greiner

Item Number: B

Subject

Consider and act upon approval of the July 2025 WEDC Treasurer’s Report.

Recommendation

Motion to approve the July 2025 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the July 2025 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. This report contains the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and Performance Agreement Summary.

REVENUES:

Sales Tax Revenue earned in May and allocated in July was \$392,577.13, an increase of 4.90% over the same period in 2024. YTD sales tax revenues as of July are up 7.72%.

Note: Recurring revenue of \$1500 per month for temporary access of 709 Cooper (Flytrex) is reflected in the July financials and will be a recurring revenue until the expiration of the term.

EXPENSES:

Incentives

\$40,000.00 Sands, RX – Incentive 1 of 1

Special Services - Infrastructure

\$38,730.83 Capco Telecom, LLC – FM 544 Fiber Line Relocation

\$423,277.20 McMahon Contracting – Pay App 10

Engineering / Architectural

\$15,491.36 Kimley Horn & Associates – General Engineering/FM 544 Gateway/FM 544 Corridor Master Plan