

Wylie Economic Development Corporation
Statement of Net Position
As of July 31, 2025

Assets

Cash and cash equivalents	\$ 8,302,158.69	
Receivables	\$ 684,000.00	<i>Note 1</i>
Inventories	\$ 14,063,964.34	
Prepaid Items	\$ -	
Total Assets	\$ 23,050,123.03	

Deferred Outflows of Resources

Pensions	\$ 84,397.55
Total deferred outflows of resources	\$ 84,397.55

Liabilities

Accounts Payable and other current liabilities	\$ 841,888.75	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 168,842.69	<i>Note 3</i>
Due in more than one year	\$ 14,482,701.43	
Total Liabilities	\$ 15,494,632.87	

Deferred Inflows of Resources

Pensions	\$ (8,542.41)
Total deferred inflows of resources	\$ (8,542.41)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 7,631,345.30
Total Net Position	\$ 7,631,345.30

Note 1: Includes incentives in the form of forgivable loans for \$34,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301