

Wylie Economic Development Corporation
Statement of Net Position
As of December 31, 2023

Assets

Cash and cash equivalents	\$ 13,630,103.04	
Receivables	\$ 770,000.00	Note 1
Inventories	\$ 14,645,353.88	
Prepaid Items	<u>\$ -</u>	
Total Assets	<u><u>\$ 29,045,456.92</u></u>	

Deferred Outflows of Resources

Pensions	<u>\$ 67,748.55</u>
Total deferred outflows of resources	<u><u>\$ 67,748.55</u></u>

Liabilities

Accounts Payable and other current liabilities	\$ 11,634.76	
Unearned Revenue	\$ 4,141.40	Note 2
Non current liabilities:		
Due within one year	\$ 513,488.21	Note 3
Due in more than one year	<u>\$ 15,034,169.48</u>	
Total Liabilities	<u><u>\$ 15,563,433.85</u></u>	

Deferred Inflows of Resources

Pensions	<u>\$ (84,717.41)</u>
Total deferred inflows of resources	<u><u>\$ (84,717.41)</u></u>

Net Position

Net investment in capital assets	\$ -
Unrestricted	<u>\$ 13,465,054.21</u>
Total Net Position	<u><u>\$ 13,465,054.21</u></u>

Note 1: Includes incentives in the form of forgivable loans for \$20,000 (LUV-ROS), \$100,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301