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# AGENDA REPORT

**Meeting Date:** November 6, 2023

**Item Number:** 3

**Prepared By:** Jason Greiner

## Subject

Consider and act upon a Second Amendment to the Performance Agreement between the WEDC and Glen Echo Brewing.

## Recommendation

Motion to approve a Second Amendment to the Performance Agreement between the WEDC and Glen Echo Brewing and further authorize the Executive Director to execute any and all necessary documents.

## Discussion

As the Board will recall, the City Council approved Project 2022-7c on February 14, 2023, and the WEDC approved a Performance Agreement with Glen Echo Brewing in an amount not to exceed \$80,000 on February 15, 2023.

The Board then approved a First Amendment to the Performance Agreement on June 21, 2023 with Council Approval June 27, 2023. This First Amendment provided a 90-day extension to the Performance Agreement due to delays in the construction timeline and a modification to the economic assistance in the amount of \$100,000 due to unanticipated expenses related to the buildings foundation and fire suppression system.

This Second Amendment simply provides a 90-day extension to the Performance Agreement due to unforeseen delays in the construction timeline related to the installation of the fire hydrant and fire suppression system. Staff anticipates that the fire hydrant could be installed within the next few weeks but given the holiday schedule we are requesting additional time to avoid the necessity for any further amendments or special called meetings.

Staff will provide additional information during the meeting.

### Attachment

- Performance Agreement
- First Amendment
- Second Amendment