

AGENDA REPORT

Meeting Date: February 19, 2025
Prepared By: Jason Greiner

Item Number: C

Subject

Consider and act upon approval of the January 2025 WEDC Treasurer’s Report.

Recommendation

Motion to approve the January 2025 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the January 2025 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. This report contains the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and Performance Agreement Summary.

REVENUES:

Sales Tax Revenue earned in November allocated in January was \$382,610.55, a decrease of 2.89% over the same period in 2024.

EXPENSES:

Engineering / Architectural

\$17,861.44 Kimley Horn & Associates – General Engineering, FM 544 Gateway, Regency Drainage

Special Services - Infrastructure

\$48,136.50 Reeder Concrete – Pay App 6
\$792,384.31 McMahon Contracting – Pay App 3 & 4
\$86,360.91 Project Retainage/Journal Entries

Note: Retainage amounts have been adjusted as a credit to Account 111-2000-20610/Retainage Payable.