

Wylie Economic Development Corporation  
Statement of Net Position  
As of January 31, 2025

**Assets**

Cash and cash equivalents	\$ 12,480,078.71	
Receivables	\$ 717,000.00	Note 1
Inventories	\$ 14,063,964.34	
Prepaid Items	<u>\$ -</u>	
<b>Total Assets</b>	<u>\$ 27,261,043.05</u>	

**Deferred Outflows of Resources**

Pensions	<u>\$ 84,397.55</u>
<b>Total deferred outflows of resources</b>	<u>\$ 84,397.55</u>

**Liabilities**

Accounts Payable and other current liabilities	\$ 276,340.44	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 479,650.76	Note 3
Due in more than one year	<u>\$ 14,482,701.43</u>	
<b>Total Liabilities</b>	<u>\$ 15,239,892.63</u>	

**Deferred Inflows of Resources**

Pensions	<u>\$ (8,542.41)</u>
<b>Total deferred inflows of resources</b>	<u>\$ (8,542.41)</u>

**Net Position**

Net investment in capital assets	\$ -
Unrestricted	<u>\$ 12,097,005.56</u>
<b>Total Net Position</b>	<u><u>\$ 12,097,005.56</u></u>

*Note 1: Includes incentives in the form of forgivable loans for \$67,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ)*

*Note 2: Deposits from rental property*

*Note 3: Liabilities due within one year includes compensated absences of \$32,301*