

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

October 31, 2022

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 8.33%
GENERAL FUND REVENUE SUMMARY					
TAXES	37,234,844	209,697	209,697	0.56%	A
FRANCHISE FEES	2,802,400	0	0	0.00%	B
LICENSES AND PERMITS	1,442,750	45,709	45,709	3.17%	C
INTERGOVERNMENTAL REV.	2,429,011	2,653	2,653	0.11%	D
SERVICE FEES	4,338,970	6,285	6,285	0.14%	E
COURT FEES	339,000	22,951	22,951	6.77%	
INTEREST INCOME	60,000	64,515	64,515	107.53%	F
MISCELLANEOUS INCOME	215,417	9,107	9,107	4.23%	
OTHER FINANCING SOURCES	2,563,305	2,563,305	2,563,305	100.00%	G
REVENUES	51,425,697	2,924,222	2,924,221	5.69%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,711,613	NA	NA	NA	H
TOTAL REVENUES	53,137,310	2,924,222	2,924,221	5.50%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	95,165	7,067	7,067	7.43%	
CITY MANAGER	1,281,121	65,270	65,270	5.09%	
CITY SECRETARY	389,057	15,315	15,315	3.94%	
CITY ATTORNEY	170,000	0	0	0.00%	
FINANCE	1,343,989	42,353	42,353	3.15%	
FACILITIES	1,045,597	50,454	50,454	4.83%	
MUNICIPAL COURT	576,256	23,178	23,178	4.02%	
HUMAN RESOURCES	809,979	34,082	34,082	4.21%	
PURCHASING	326,557	13,313	13,313	4.08%	
INFORMATION TECHNOLOGY	2,290,897	393,321	393,321	17.17%	I
POLICE	13,166,224	678,698	678,698	5.15%	
FIRE	12,789,161	697,634	697,634	5.45%	
EMERGENCY COMMUNICATIONS	2,395,459	82,543	82,543	3.45%	
ANIMAL CONTROL	723,449	38,300	38,300	5.29%	
PLANNING	368,297	16,445	16,445	4.47%	
BUILDING INSPECTION	593,933	17,816	17,816	3.00%	
CODE ENFORCEMENT	276,855	9,184	9,184	3.32%	
STREETS	5,215,113	112,367	112,367	2.15%	
PARKS	2,777,610	87,193	87,193	3.14%	
LIBRARY	2,295,582	106,624	106,624	4.64%	
COMBINED SERVICES	4,592,007	164,937	164,937	3.59%	
TOTAL EXPENDITURES	53,522,308	2,656,093	2,656,093	4.96%	
REVENUES OVER/(UNDER) EXPENDITURES	-384,998	268,129	268,128	0.54%	
<p>A. Property Tax Collections for FY22-23 as of October 31, 2022 are .72%, in comparison to FY21-22 for the same time period of 1.73%. Sales tax is on a 2 month lag and has not been received yet.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized in the third and fourth quarter with electric fees making up the majority.</p> <p>C. Licenses and Permits: New Dwelling Permits are down 70% from October 2022, due to rising interest rates.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>E. Service Fees: Trash fees billed in October are applicable towards FY 2021-22 revenue with the remaining fees coming from other seasonal fees.</p> <p>F. Interest Rates have gone from 1% when the budget was prepared to almost 3% in October 2022. Interest was budgeted conservatively.</p> <p>G. Yearly transfer from Utility Fund.</p> <p>H. Largest Carry Forward items: \$150,000 for Department Software Solution, \$217,000 for advance vehicle replacements, \$338,840 for ambulance, \$390,000 for Stone Road Rehab.</p> <p>I. Annual maintenance agreements</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,933,619	50,501	50,501	0.19%	J
INTEREST INCOME	24,000	41,037	41,037	170.99%	K
MISCELLANEOUS INCOME	70,000	1,540	1,540	2.20%	
OTHER FINANCING SOURCES	0	0	0	0.00%	
REVENUES	26,027,619	93,078	93,078	0.36%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,276,241	NA	NA	NA	L
TOTAL REVENUES	28,303,860	NA	93,078	0.33%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	616,872	17,585	17,585	2.85%	
UTILITIES - WATER	4,449,498	331,107	331,107	7.44%	
CITY ENGINEER	1,101,015	37,222	37,222	3.38%	
UTILITIES - SEWER	1,330,568	31,809	31,809	2.39%	
UTILITY BILLING	1,241,167	71,808	71,808	5.79%	
COMBINED SERVICES	18,415,992	2,691,428	2,691,428	14.61%	M
TOTAL EXPENDITURES	27,155,112	3,180,959	3,180,960	11.71%	
REVENUES OVER/(UNDER) EXPENDITURES	1,148,748	-3,087,880	-3,087,882	-11.39%	
<p>J. Most Utility Fund Revenue billed in October was applicable to FY 2021-22.</p> <p>K. Interest Rates have gone from 1% when the budget was prepared to almost 3% in October 2022. Interest was budgeted conservatively.</p> <p>L. Largest Carry Forward items: Department Software Solutions \$135,730, Pump Station Backup Generators \$1.6M, Newport Harbor Tank Repairs \$130,000 and TXDOT payment \$260,172.</p> <p>M. Annual transfer to the General Fund of \$2.56 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.</p>					