

AGENDA REPORT

Meeting Date: June 18, 2025
Prepared By: Jason Greiner

Item Number: B

Subject

Consider and act upon approval of the May 2025 WEDC Treasurer's Report.

Recommendation

Motion to approve the May 2025 WEDC Treasurer's Report.

Presented for the Board's review and approval is the May 2025 Treasurer's Report detailing the month and year-to-date financial transactions and performance against budget. This report contains the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and Performance Agreement Summary.

REVENUES:

Sales Tax Revenue earned in February and allocated in May was \$471,458.46, an increase of 5.08% over the same period in 2024. YTD sales tax revenues as of May are up 7.07%.

EXPENSES:**Special Services - Infrastructure**

\$305,582.51 Tiseo – FM 544 Gateway– Pay App 10

\$124,499.12 Reeder Concrete, Inc. – Hwy 78 & Brown– Pay App 9 (Final Payment)

Engineering/Architectural

\$15,255.68 Kimley Horn & Associates – FM 544 Gateway & General Engineering

Incentives

\$650,000 CLF II LI Wylie Owner – Incentive #2 of 2

Advertising

\$10,350 Speak Loud Group, LLC – Dine Shop Play Texas & Social Media Management