# Wylie Economic Development Corporation

**PERFORMANCE AGREEMENT REPORT**
**May 31, 2025**

| PERFORMANCE AGREEMENTS | TOTAL INCENTIVE | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | REMAINING AFTER CURRENT FY | PREVIOUS FY PAYMENTS | TOTAL INCENTIVE | |
|---|---|---|---|---|---|---|---|---|---|---|
| AMERICAN ENTITLEMENTS II | $ 35,000.00 | $ 12,000.00 | $ - | $ - | $ - | $ - | $ - | $ 23,000.00 | $ 35,000.00 | |
| AXL | $ 65,000.00 | $ 5,000.00 | $ - | $ - | $ - | $ - | $ - | $ 46,500.00 | $ 51,500.00 | |
| GLEN ECHO BREWING | $ 100,000.00 | $ 30,000.00 | $ 20,000.00 | $ - | $ - | $ - | $ 20,000.00 | $ 50,000.00 | $ 100,000.00 | A |
| MLKJ | $ 80,000.00 | $ - | $ 40,000.00 | $ 40,000.00 | $ - | $ - | $ 80,000.00 | $ - | $ 80,000.00 | B |
| CLF II LI WYLIE (LOVETT) | $ 1,300,000.00 | $ 650,000.00 | $ - | $ - | $ - | $ - | $ - | $ 650,000.00 | $ 1,300,000.00 | |
| PHOENIX ASCENDING | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | C |
| SANDEN INTERNATIONAL | $ 500,000.00 | $ 200,000.00 | $ - | $ - | $ - | $ - | $ - | $ 300,000.00 | $ 500,000.00 | |
| SANDS PHARMACY | $ 40,000.00 | $ 40,000.00 | | | | | | | | |
| | **$ 2,120,000.00** | **$ 937,000.00** | **$ 60,000.00** | **$ 40,000.00** | **$ -** | **$ -** | **$ 100,000.00** | **$ 1,069,500.00** | **$ 2,066,500.00** | |
| | | | | | *Deferred Outflow* | | $ 152,000.00 | | | |

A. Performance Agreeement ($100,000) and Forgiveable Land Grant ($100,000 forgiven over 3 years). $33,000 CO, $33,000 in 2025, and $34,000 in 2026.

B. Performance Agreeement ($80,000) and Forgiveable Land Grant ($200,000 forgiven over 3 years). $50,000 CO & $50,000/year in 2027, 2028, & 2029.

C. Forgiveable Land Grant ($450,000 forgiven over 4 years). $112,500 CO & $112,500/year in 2026, 2027, & 2028.