

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

12/31/2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 25.00%
GENERAL FUND REVENUE SUMMARY					
TAXES	39,807,333	18,548,856	19,931,868	50.07%	A
FRANCHISE FEES	2,953,146	27,941	27,941	0.95%	B
LICENSES AND PERMITS	1,275,000	58,023	202,876	15.91%	C
INTERGOVERNMENTAL REV.	2,590,293	2,554	559,033	21.58%	
SERVICE FEES	4,343,203	389,213	852,750	19.63%	D
COURT FEES	340,000	24,208	77,153	22.69%	
INTEREST INCOME	1,526,221	86,186	268,788	17.61%	E
MISCELLANEOUS INCOME	260,807	5,701	19,129	7.33%	
OTHER FINANCING SOURCES	2,640,204	0	2,647,283	100.27%	F
REVENUES	55,736,207	19,142,682	24,586,821	44.11%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,914,392	NA	NA	NA	G
TOTAL REVENUES	57,650,599	19,142,682	24,586,821	42.65%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	96,401	10,008	21,081	21.87%	
CITY MANAGER	1,294,357	151,356	308,277	23.82%	
CITY SECRETARY	417,515	36,835	90,216	21.61%	
CITY ATTORNEY	170,000	24,619	41,933	24.67%	
FINANCE	1,377,712	393,679	507,160	36.81%	H
FACILITIES	1,061,869	107,645	213,062	20.06%	
MUNICIPAL COURT	601,699	66,956	140,274	23.31%	
HUMAN RESOURCES	851,043	102,706	206,658	24.28%	
PURCHASING	325,350	30,285	104,152	32.01%	
INFORMATION TECHNOLOGY	2,230,036	128,624	824,547	36.97%	I
POLICE	14,164,952	1,408,410	3,066,694	21.65%	
FIRE	16,559,938	1,504,205	3,252,161	19.64%	
EMERGENCY COMMUNICATIONS	2,635,257	206,513	528,635	20.06%	
ANIMAL CONTROL	776,455	83,216	167,471	21.57%	
PLANNING	374,191	32,947	76,478	20.44%	
BUILDING INSPECTION	648,365	70,100	141,906	21.89%	
CODE ENFORCEMENT	218,297	19,030	45,081	20.65%	
STREETS	4,187,262	294,591	611,307	14.60%	
PARKS	2,825,347	249,207	533,017	18.87%	
LIBRARY	2,297,296	240,664	544,686	23.71%	
COMBINED SERVICES	5,474,257	389,679	1,320,308	24.12%	
TOTAL EXPENDITURES	58,587,599	5,551,273	12,745,105	21.75%	
REVENUES OVER/(UNDER) EXPENDITURES	-937,000	13,591,408	11,841,717	20.89%	
<p>A. Property Tax Collections for FY23-24 as of December 31, 2023 are 62%, in comparison to FY22-23 for the same time period of 59%. Sales tax is on a 2 month lag and only one has been received. Sales Tax is up 10.6%</p> <p>B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Building Permits are up 22% from FY 2022-23. Permits fluctuate monthly and are anticipated to meet budget for FY 2023-24.</p> <p>D. Service Fees: Trash fees are on a one month lag and only two months have been received. The remaining fees are from other seasonal fees.</p> <p>E. Interest Rates have remained relatively flat over the last few months.</p> <p>F. Yearly transfer from Utility Fund and insurance recoveries.</p> <p>G. Largest Carry Forward items: \$150,000 for PW/Community Services Software, \$288,000 for police and streets vehicles, \$338,840 for ambulance, \$119,102 for APX Mobile Radios, \$600,000 for Woodbridge/Hensley Traffic Signal.</p> <p>H. Annual audit and appraisal district fees</p> <p>I. Annual maintenance agreements</p>					

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

December 31, 2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 25.00%
UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	29,434,997	2,237,288	4,971,563	16.89%	J
INTEREST INCOME	719,896	111,352	309,228	42.95%	K
MISCELLANEOUS INCOME	70,000	3,440	7,925	11.32%	
OTHER FINANCING SOURCES				0.00%	
REVENUES	30,224,893	2,352,080	5,288,716	17.50%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,449,523	NA	NA	NA	L
TOTAL REVENUES	31,674,416	NA	5,288,716	16.70%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	654,545	67,115	121,725	18.60%	
UTILITIES - WATER	3,907,389	362,456	575,967	14.74%	
CITY ENGINEER	1,345,215	163,401	264,032	19.63%	
UTILITIES - SEWER	1,503,680	136,210	248,185	16.51%	
UTILITY BILLING	1,493,339	105,428	254,909	17.07%	
COMBINED SERVICES	20,287,375	3,260,539	6,044,917	29.80%	M
TOTAL EXPENDITURES	29,191,543	4,095,149	7,509,735	25.73%	
REVENUES OVER/(UNDER) EXPENDITURES	2,482,872	-1,743,069	-2,221,020	-9.03%	
<p>J. Most Utility Fund Revenue is on a one month lag and only two months have been received.</p> <p>K. Interest Rates have remained relatively flat over the last few months.</p> <p>L. Largest Carry Forward items: PW/Community Services Software \$135,730, Lead and Copper Revision \$150,964, Water Pump Station Backup Generators \$736,937 and Dogwood Drive Waterline Replacement \$100,000.</p> <p>M. Annual transfer to the General Fund.</p>					