



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Beard

Account Code: _____

Subject

Consider, and act upon, Ordinance No. 2021-24 amending Ordinance No. 2020-44, which established the budget for fiscal year 2020-2021; providing for repealing, savings and severability clauses; and providing for an effective date of this ordinance.

Recommendation

Motion to approve Ordinance No. 2021-24 amending Ordinance No. 2020-44 (2020-2021 Budget) for proposed budget amendments for fiscal year 2020-2021; providing for repealing, savings and severability clauses; and providing an effective date of this ordinance.

Discussion

The mid-year budget amendments are generally intended to cover unanticipated and/or unavoidable revenue and expenditure adjustments to the adopted budget. The detail is attached in Exhibit A for the requested items which are located within the General Fund, Utility Fund, 4B Sales Tax Fund, WEDC, Federal Seizure Fund, Park A & I Fund, and Public Arts Fund. The requests are further defined as neutral (matching revenues to expenditures), revenue increases, or expenditure increases. General Fund salary and benefits savings from the first half of the fiscal year are included in the amendment in the amount of \$337,240. Expenses related to the February 2021 Winter Storm are included in the amendment in the amount of \$336,170 for General Fund, \$6,020 for 4B Sales Tax Fund, and \$38,667 for Utility Fund.

The account detail is included in Exhibit A.