



Wylie City Council

AGENDA REPORT

Department: City Manager
Prepared By: City Manager

Account Code: _____

Subject

Consider, and act upon, Resolution No. 2021-10(R), approving a Chapter 380 Agreement between the City of Wylie and Hillside Grill, LLC, and authorizing the City Manager to execute the Chapter 380 Agreement.

Recommendation

Motion to approve Resolution No. 2021-10(R), approving a Chapter 380 Agreement between the City of Wylie and Hillside Grill, LLC, and authorizing the City Manager to execute the Chapter 380 Agreement.

Discussion

On March 23, 2021, City Council authorized the City Manager and the EDC Director to draft an agreement, not to exceed \$200,000, for a project located at 2600 W. FM 544. The Company obligations include the purchase of the property, construction of the improvements not less than \$1,100,000, receive a Certificate of Occupancy for the remodeled restaurant, and to remain open and continually operating one year from the CO date. The City obligations include a grant up to \$200,000 upon completion of the Company obligations as outlined in the Chapter 380 Agreement.