

City of Wylie, Texas

Future Years Budget Projections - Voter Approval Rate including 3 cent incremental

For the Fiscal Year Periods 2025 - 2029

	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Property Tax Revenue	\$ 30,594,212	\$ 35,200,006	\$ 37,432,037	\$ 39,759,757	\$ 42,224,232	\$ 45,070,486
Property Values	\$ 7,070,918,136	\$ 7,254,487,253	\$ 7,455,183,243	\$ 7,661,053,182	\$ 7,872,209,940	\$ 8,088,767,660
Tax Rate	0.538882	0.580079	0.609889	0.636303	0.651222	0.582521
Tax Rate Increase		0.04120	0.02981	0.02641	0.01492	(0.06870)
GENERAL FUND						
Estimated Tax Rate per \$100	0.5389	0.5801	0.6099	0.6363	0.6512	0.5825
	BUDGET	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED
	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
BEGINNING FUND BALANCE (1)	\$ 28,554,755	\$ 23,217,674	\$ 24,481,525	\$ 25,815,868	\$ 27,224,790	\$ 28,713,401
TOTAL REVENUES	\$ 53,596,003	\$ 60,473,163	\$ 63,916,169	\$ 67,561,032	\$ 71,459,013	\$ 75,866,336
Transfers from Other Funds	2,640,204	2,719,410	2,800,992	2,885,022	2,971,573	3,060,720
TOTAL REVENUES & TRANSFERS-IN	\$ 56,236,207	\$ 63,192,573	\$ 66,717,162	\$ 70,446,054	\$ 74,430,586	\$ 78,927,056
Base Expenditures	\$ 57,767,748	\$ 62,902,769	\$ 65,886,063	\$ 70,045,569	\$ 73,389,987	\$ 78,066,636
New Personnel Requests						
Revenue (Shortfall)/Available		289,805	831,099	400,486	1,040,599	860,420
TOTAL EXPENDITURES (Balanced Budget)	57,767,748	63,192,573	66,717,162	70,446,054	74,430,586	78,927,056
Use of Fund Balance for One Time Expense	2,962,343					
Midyear amendment	2,099,795					
TOTAL EXPENDITURES & TRANSFERS-OUT	\$ 62,829,886	\$ 63,192,573	\$ 66,717,162	\$ 70,446,054	\$ 74,430,586	\$ 78,927,056
ENDING FUND BALANCE	\$ 21,961,076	\$ 23,217,674	\$ 24,481,525	\$ 25,815,868	\$ 27,224,790	\$ 28,713,401
FUND BALANCE - % OF EXPENDITURES	38.02%	36.74%	36.69%	36.65%	36.58%	36.38%
EXCESS FUND BALANCE (OVER 25%)	7,519,139	7,419,530	7,802,235	8,204,355	8,617,143	8,981,637
2% OF EXPENDITURES	1,256,598	1,263,851	1,334,343	1,408,921	1,488,612	1,578,541