

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

April 30, 2024

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2023-2024	CURRENT MONTH ACTUAL 2023-2024	YTD ACTUAL 2023-2024	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 58.33%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	39,807,333	837,370	34,193,125	85.90%	A
FRANCHISE FEES	2,953,146	4,609	1,902,508	64.42%	B
LICENSES AND PERMITS	1,275,000	75,267	564,175	44.25%	C
INTERGOVERNMENTAL REV.	2,615,790	221,856	1,799,081	68.78%	
SERVICE FEES	4,343,203	404,679	2,565,134	59.06%	D
COURT FEES	340,000	31,329	191,251	56.25%	
INTEREST INCOME	1,526,221	144,325	849,681	55.67%	E
MISCELLANEOUS INCOME	278,974	11,168	109,688	39.32%	
OTHER FINANCING SOURCES	2,646,411	0	2,637,236	99.65%	F
<b>REVENUES</b>	<b>55,786,078</b>	<b>1,730,603</b>	<b>44,811,878</b>	<b>80.33%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,914,392	NA	NA	NA	G
<b>TOTAL REVENUES</b>	<b>57,700,470</b>	<b>1,730,603</b>	<b>44,811,878</b>	<b>77.66%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	96,263	3,212	32,831	34.11%	
CITY MANAGER	1,406,865	79,474	702,748	49.95%	
CITY SECRETARY	472,576	32,361	259,492	54.91%	
CITY ATTORNEY	170,000	1,636	86,873	51.10%	
FINANCE	1,461,966	129,941	926,602	63.38%	
FACILITIES	1,086,915	87,032	568,647	52.32%	
MUNICIPAL COURT	668,277	49,923	329,531	49.31%	
HUMAN RESOURCES	956,765	63,375	544,372	56.90%	
PURCHASING	364,756	40,401	206,105	56.50%	
INFORMATION TECHNOLOGY	2,286,028	65,089	1,378,072	60.28%	
POLICE	14,569,446	1,088,273	7,184,195	49.31%	
FIRE	16,943,368	1,174,515	8,220,236	48.52%	
EMERGENCY COMMUNICATIONS	2,657,616	125,515	1,285,861	48.38%	
ANIMAL CONTROL	1,608,848	49,136	341,809	21.25%	H
PLANNING	396,749	27,334	187,593	47.28%	
BUILDING INSPECTION	581,030	38,786	295,831	50.91%	
CODE ENFORCEMENT	233,061	14,250	103,218	44.29%	
STREETS	4,278,544	389,855	1,772,595	41.43%	
PARKS	2,854,219	225,029	1,286,961	45.09%	
LIBRARY	2,425,153	173,835	1,229,062	50.68%	
COMBINED SERVICES	5,218,826	397,748	2,615,059	50.11%	
<b>TOTAL EXPENDITURES</b>	<b>60,737,272</b>	<b>4,256,719</b>	<b>29,557,693</b>	<b>48.66%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>-3,036,801</b>	<b>-2,526,116</b>	<b>15,254,186</b>	<b>29.00%</b>	
<p>A. Property Tax Collections for FY23-24 as of April 30, 2024 are 98.6%, in comparison to FY22-23 for the same time period of 98.1%. Sales tax is on a 2 month lag and only five months have been received. Sales Tax is up 7.84% compared to same time period in previous year.</p> <p>B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Building Permits are down 22% from FY 2023-24. Permits fluctuate monthly and are anticipated to meet budget for FY 2023-24.</p> <p>D. Service Fees: Trash fees are on a one month lag and only six months have been received. The remaining fees are from other seasonal fees.</p> <p>E. Interest Rates have remained relatively flat over the last few months. Fund Balance has decreased due to large transfers to capital funds.</p> <p>F. Yearly transfer from Utility Fund and insurance recoveries.</p> <p>G. Largest Carry Forward items: \$150,000 for PW/Community Services Software, \$288,000 for police and streets vehicles, \$338,840 for ambulance, \$119,102 for APX Mobile Radios, \$600,000 for Woodbridge/Hensley Traffic Signal.</p> <p>H. \$800,000 remodel has not been started</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	29,434,997	2,149,591	13,558,785	46.06%	I
INTEREST INCOME	719,896	104,651	725,306	100.75%	J
MISCELLANEOUS INCOME	70,000	1,760	124,513	177.88%	
OTHER FINANCING SOURCES				0.00%	
<b>REVENUES</b>	<b>30,224,893</b>	<b>2,256,002</b>	<b>14,408,604</b>	<b>47.67%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,449,523	NA	NA	NA	K
<b>TOTAL REVENUES</b>	<b>31,674,416</b>	<b>NA</b>	<b>14,408,604</b>	<b>45.49%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	674,435	48,992	255,807	37.93%	
UTILITIES - WATER	4,100,675	665,451	1,730,842	42.21%	
CITY ENGINEER	1,413,585	143,271	652,597	46.17%	
UTILITIES - SEWER	1,652,186	132,909	758,094	45.88%	
UTILITY BILLING	1,558,604	86,581	655,110	42.03%	
COMBINED SERVICES	20,218,615	2,569,881	12,488,794	61.77%	L
<b>TOTAL EXPENDITURES</b>	<b>29,618,100</b>	<b>3,647,085</b>	<b>16,541,245</b>	<b>55.85%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>2,056,315</b>	<b>-1,391,083</b>	<b>-2,132,642</b>	<b>-10.36%</b>	
<p>I. Most Utility Fund Revenue is on a one month lag and only six months have been received.</p> <p>J. Interest Rates have remained relatively flat over the last few months. Fund Balance has increased.</p> <p>K. Largest Carry Forward items: PW/Community Services Software \$135,730, Lead and Copper Revision \$150,964, Water Pump Station Backup Generators \$736,937 and Dogwood Drive Waterline Replacement \$100,000.</p> <p>L. Annual transfer to the General Fund and debt payments made in February.</p>					