

AGENDA REPORT

Meeting Date: April 15, 2026

Item Number: E

Prepared By: Jason Greiner

Subject

Consider and act upon a Performance Agreement between the WEDC and Helm Dental Laboratory, Inc.

Recommendation

Motion to approve a Performance Agreement between the WEDC and Helm Dental Laboratory, Inc.

Discussion

On March 10, 2026, City Council authorized the WEDC to enter into a Performance Agreement with Project 2026-1c in an amount not to exceed \$20,000, followed by Board approval of the same on March 11, 2026. For clarity, Staff is simply bringing this item back to the Consent Agenda with the inclusion of the entity name, as both former approvals were tied only to "Project 2026-1c".

Based on our previous discussions, Helm Dental Laboratory, Inc. requested assistance from the WEDC specifically regarding the purchase and installation of manufacturing equipment within the facility located at 2801 Capital Street in Wylie, Texas. Helm Dental Laboratory, Inc. plans to invest over \$80k in the project and add four new FTEs. The following Agreement outlines a \$20,000 incentive.

The Performance Measures and Incentive Payments are identified as follows:

Incentive No. 1 \$20,000

- Proof of CO (or letter from CBO) by August 31, 2026,
- Proof of capital investment,
- Proof of employment for all Full-Time employees,
- Proof of fees paid on time, and
- Company is current on all ad valorem taxes and other property taxes.

Should Helm Dental Laboratory, Inc. fail to meet the Performance Measures for Incentive No. 1, the entire Performance Agreement is voided in advance. Further, no partial incentive payments will be provided.

Economic Impact Analysis (EIA): The estimated valuation for this small equipment expansion is approximately \$45K. With the WEDC's \$20,000 Incentive, for every \$1 the WEDC invests, this business invests \$2.28 in our community.