

AGENDA REPORT

Meeting Date: April 15, 2026
Prepared By: Jason Greiner

Item Number: C

Subject

Consider and act upon approval of the March 2026 WEDC Treasurer’s Report.

Recommendation

Motion to approve the March 2026 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the March 2026 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. This report contains the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, Performance Agreement Summary, and the Quarterly Inventory Subledger.

REVENUES:

Sales Tax Revenue earned in January and allocated in March was \$342,089.27, an increase of 3.96% over the same period in 2025.

EXPENSES:

Bank Note Proceeds

\$9,600,000 Receipt of Loan Proceeds. WEDC Budget was amended by City Council on 3-10-26 and WEDC Board on 3-11-26 to accept receipt of funds. Land-Purchase Price (111-5611-58110) was amended in the amount of \$9,600,000 to reflect the anticipated future expenditure related to land acquisition.

EXPENSES:

Incentives

\$20,000 Glen Echo Brewing – Year 3 Incentive
\$34,000 Glen Echo Brewing – Final Loan Forgiveness

Special Services

\$144,000 Government Capital – Loan Issuance Cost
\$15,000 The Retail Coach – 24 Month Contract – Payment 1 of 2

Special Services – Infrastructure

\$17,931.25 Tiseo Paving Company – Pay App 17
\$123,584.02 Tiseo Paving Company – Pay App 18

Advertising

\$48,375 Granicus – Simpleview CMS Agreement

Travel & Training

\$18,995.68 JPMorgan – Hidden Lakes Broker/Developer Event

Dues & Subscriptions

\$14,000 Placer Labs – Yearly Subscription Fee

Engineering / Architectural

\$10,882.50 Kimley Horn & Associates – General Engineering, Jackson Ave. Parking, Regency Park Drainage,
Hooper Retail Review

Land Purchase Price

\$20,000 Earnest Money – FM 544 - 8.27 AC Lot

\$20,000 Earnest Money – FM 544 – 1.017 AC Lot

\$20,000 Earnest Money – FM 544 – 3.95 AC Lot

Budget Transfer:

\$145,000 Transfer from Land (111-5611-58110) to Special Services (111-5611-56040) to fund payment of the
2026 Note issuance costs.