

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

2/28/2025

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2024-2025	CURRENT MONTH ACTUAL 2024-2025	YTD ACTUAL 2024-2025	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 41.67%
GENERAL FUND REVENUE SUMMARY					
TAXES	45,294,073	4,573,223	37,031,443	81.76%	A
FRANCHISE FEES	2,955,800	274,837	758,518	25.66%	B
LICENSES AND PERMITS	1,046,000	95,865	391,078	37.39%	
INTERGOVERNMENTAL REV.	5,115,307	1,133,842	1,753,630	34.28%	C
SERVICE FEES	6,459,688	593,550	2,024,356	31.34%	D
COURT FEES	350,750	41,186	168,508	48.04%	
INTEREST INCOME	1,500,000	108,452	421,690	28.11%	E
MISCELLANEOUS INCOME	260,500	28,577	95,466	36.65%	
OTHER FINANCING SOURCES	2,740,520	0	2,749,456	100.33%	F
REVENUES	65,722,638	6,849,531	45,394,145	69.07%	
USE OF FUND BALANCE	2,432,100	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,980,558	NA	NA	NA	G
TOTAL REVENUES	70,135,296	6,849,531	45,394,145	64.72%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	83,047	4,934	28,602	34.44%	
CITY MANAGER	1,478,935	104,545	543,093	36.72%	
CITY SECRETARY	492,073	34,317	170,715	34.69%	
CITY ATTORNEY	170,000	27,537	126,469	74.39%	
FINANCE	1,533,755	99,730	804,841	52.48%	H
FACILITIES	1,469,650	75,938	468,074	31.85%	
MUNICIPAL COURT	730,105	52,582	257,255	35.24%	
HUMAN RESOURCES	991,749	58,052	384,335	38.75%	
PURCHASING	371,253	38,864	141,201	38.03%	
INFORMATION TECHNOLOGY	2,504,890	115,480	1,278,863	51.05%	I
POLICE	17,252,636	1,277,793	6,683,723	38.74%	
FIRE	14,311,133	1,144,328	5,980,949	41.79%	
EMERGENCY COMMUNICATIONS	4,522,090	428,776	1,617,824	35.78%	
ANIMAL CONTROL	1,763,367	57,130	720,432	40.86%	
EMERGENCY MEDICAL SERVICES	3,792,119	200,289	1,172,629	30.92%	
PLANNING	442,024	32,472	161,314	36.49%	
BUILDING INSPECTION	604,314	49,073	198,721	32.88%	
CODE ENFORCEMENT	454,874	26,004	218,537	48.04%	
STREETS	5,929,687	166,446	1,739,736	29.34%	
PARKS	2,401,336	118,506	757,132	31.53%	
LIBRARY	2,801,426	186,532	1,051,943	37.55%	
COMBINED SERVICES	6,185,251	672,874	2,099,253	33.94%	
TOTAL EXPENDITURES	70,285,713	4,972,202	26,605,639	37.85%	
REVENUES OVER/(UNDER) EXPENDITURES	-150,417	1,877,329	18,788,507	26.87%	
<p>A. Property Tax Collections for FY24-25 as of February 28, 2025 are 96.98%, in comparison to FY23-24 for the same time period of 96.83%. Sales tax is on a 2 month lag and three months have been received. Sales Tax has increased 33% from the same time period last year. Audit adjustments and quarterly payments are included in the February tax distribution. The percentage increase is overstated due to negative adjustments in the previous year.</p> <p>B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority. FEC pays yearly in March and it has not been received.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD quarterly reimbursements and Fire Services which are billed semi annually. Fire Services has received the first semi annual payment.</p> <p>D. Service Fees: Trash fees billed in October are applicable towards FY 2023-24 revenue with the remaining fees coming from other seasonal fees and EMS revenue. Only four months of Trash fees have been received.</p> <p>E. Interest Rates have gone down slightly. Cash Balances have increased due to property tax payments, so interest should begin to increase.</p> <p>F. Yearly transfer from Utility Fund</p> <p>G. Largest Carry Forward items: \$800,000 for Animal Shelter Remodel, \$615,587 for Ambulance and 2 Chassis, \$126,900 for Annual Emergency Comm Annual Radio Replacement, \$124,630 for Brown Street Railroad Project, \$100,000 Pavement Condition Index</p> <p>H. Yearly audit and county appraisal fees.</p> <p>I. Annual maintenance agreements.</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	30,792,578	2,261,226	10,167,891	33.02%	J
INTEREST INCOME	850,000	87,091	493,663	58.08%	
MISCELLANEOUS INCOME	70,000	1,495	19,500	27.86%	
OTHER FINANCING SOURCES				0.00%	
REVENUES	31,712,578	2,349,812	10,681,054	33.68%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	341,718	NA	NA	NA	K
TOTAL REVENUES	32,054,296	NA	10,681,054	33.32%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	667,367	34,066	217,818	32.64%	
UTILITIES - WATER	5,461,370	179,395	945,148	17.31%	L
CITY ENGINEER	1,212,719	86,139	347,479	28.65%	
UTILITIES - SEWER	2,541,285	135,947	567,681	22.34%	
UTILITY BILLING	1,925,816	119,568	625,205	32.46%	
COMBINED SERVICES	21,072,116	3,734,112	11,660,295	55.34%	M
TOTAL EXPENDITURES	32,880,673	4,289,227	14,363,625	43.68%	
REVENUES OVER/(UNDER) EXPENDITURES	-826,378	-1,939,414	-3,682,572	-10.36%	

J. Most Utility Fund Revenue billed in October was applicable to FY 2023-24. Only four months have been received.

K. Largest Carry Forward items: \$61,545 Dogwood Waterline Replacement Design, \$121,760 4X2 Dump Truck, \$72,820 Lead Copper Rule Revision, \$49,934 SCADA Upgrades

L. \$1.5 Million budget for Dogwood Waterline Replacement has not been started and is skewing percentage down.

M. Annual transfer to the General Fund.