

AGENDA REPORT

Meeting Date: July 16, 2025
Prepared By: Jason Greiner

Item Number: B

Subject

Consider and act upon approval of the June 2025 WEDC Treasurer's Report.

Recommendation

Motion to approve the June 2025 WEDC Treasurer's Report.

Presented for the Board's review and approval is the June 2025 Treasurer's Report detailing the month and year-to-date financial transactions and performance against budget. This report contains the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, Performance Agreement Summary, and the Quarterly Inventory Subledger.

REVENUES:

Sales Tax Revenue earned in February and allocated in June was \$388,872.57, an increase of 2.89% over the same period in 2024. YTD sales tax revenues as of June are up 7.31%.

EXPENSES:Incentives

\$2,000 American Entitlements – Incentive 3 of 4

Special Services

\$19,500.00 Sports Facilities Companies – Payment 2 of 3 – SFA Agreement

\$13,000.00 Sports Facilities Companies – Payment 3 of 3 – SFA Agreement

Special Services – Real Estate

\$11,700.00 Heath & Heath - Keefer Lot Clean Up

Special Services - Infrastructure

\$38,222.70 Tiseo – FM 544 Gateway Proj (Proj 11F) – Est #10

\$16,964.64 Oncor – Utility Relocation

\$994, 991.91 McMahon Contracting – Pay App 8

\$349,822.43 McMahon Contracting – Pay App 9

Audit & Legal Services

\$16,944.20 Abernathy – Legal Fees