

Department Executive Summary

Wylie EDC

FY 2026 Budget Notes

Notable increases/decreases from FY 2026 base budget:

For FY26, the WEDC estimates \$13,998,431 in available resources, which includes a beginning fund balance of \$5,677,884. Staff estimates the following WEDC Revenues: \$5,389,434 in Sales Tax Receipts, \$2,898,313 in proceeds from the Sale of WEDC-owned properties, \$22,800 in Rental Income, and \$10,000 in allocated interest earnings.

Expenses for FY26 are estimated at \$10,314,213. Personnel Services increased from \$666,499 to \$776,716, and Incentives decreased from \$1,741,250 to \$1,510,000. Debt Service is projected to increase from \$1,231,998 to \$1,883,248 (with a proposed \$7MM increase to debt service at the end of FY25), and the WEDC has an additional \$1,000,000 in reserve for future land acquisition. As the City Council will recall in recent years, staff has reclassified the WEDC Expenses in Infrastructure Projects (Streets & Alleys) to Special Services. These expenses were once accounted for in Capital Outlay; however, since the WEDC does not maintain ownership of the street, alley, water, sewer, or natural gas lines, they have been moved to Special Services. The Special Services Account has been split into three sub-categories to more accurately track the taxable versus non-taxable nature of these expenses for reporting purposes, due to the Series 2022 Note in the amount of \$8.1 million.

Notable Changes:

- Personnel Services: up from \$666,499 to \$776,716
 - Requesting one position in early FY26 for cross-training due to retirement.
- Special Services Real Estate: up from \$71,000 to \$221,000 due to site development (RBP)
- Special Services Infrastructure: down from \$9,020,667 to \$3,200,000
 - Includes Ballard/Oak/Jackson/Marble Downtown Striping/Parking, Alanis Water/Sewer improvements, RBP- Hooper/Steel Infrastructure, and Hwy 78 sidewalk from Marble to Oak.
- Engineering Services: up from \$885,300 to \$960,300
 - Includes General Engineering, RBP Construction Plans, Downtown Parking Design, Downtown Building Civils, Downtown Building Architectural, 544 Corridor Civils, Environmental, and Misc Surveys/Concepts.
- Debt Service: up from \$1,231,998 to \$1,883,249
 - Projected increase related to Executive Session discussions and Confidential Project.

Staff estimates the FY26 ending fund balance of \$3,684,218.

Once approved by the WEDC Board of Directors on July 16th, the budget will come back to City Council for final approval at the July 22nd City Council Meeting.