

**AGENDA REPORT**Meeting Date: July 16, 2025Item Number: DS2Prepared By: Jason Greiner**Subject**

Discuss issues surrounding Wylie EDC loans.

**Recommendation**

No action is requested by staff for this item.

**Discussion**

As the Board will recall, Staff has discussed options for securing additional funds related to Executive Session discussions and Confidential Projects. For budgeting purposes, Staff has projected a loan scenario of \$7MM at a fixed 7% rate for 20 years. The closing of this loan is anticipated to close within FY 24-25. However, should the funding take longer than expected, the FY 25-26 budget would be amended accordingly.

Budget Dates/Deadlines

- Final WEDC Budget to Council: 07-22-25
- City of Wylie Files Proposed Budget: 08-05-25

Additional Dates/Deadlines

- August Board Meeting: 08-20-25
- September Board Meeting: 09-17-25
- New FY Begins: 10-01-25

Staff will provide additional information during the meeting.