



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Beard

Account Code: See Exhibit A

Subject

Consider, and act upon, Ordinance No. 2022-48 amending Ordinance No. 2021-43, which established the budget for fiscal year 2021-2022; providing for repealing, savings and severability clauses; and providing for an effective date of this ordinance.

Recommendation

Motion to approve Item as presented.

Discussion

This budget amendment is for repairs to an aerial ladder that was damaged on a call. An insurance claim has been filed with TML and should cover the cost to repair, less a \$500 deductible. The estimate to repair the ladder is \$92,776.

General Fund expenditures will increase \$92,776 and revenues will increase \$92,276 which will decrease the fund balance by \$500.