

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

May 31, 2022

| ACCOUNT DESCRIPTION  | ANNUAL<br>BUDGET<br>2021-2022 | CURRENT<br>MONTH ACTUAL<br>2021-2022 | YTD ACTUAL<br>2021-2022 | YTD ACTUAL<br>AS A PERCENT<br>OF BUDGET | Benchmark<br>66.67% |
|--|-------------------------------|--------------------------------------|-------------------------|---|---------------------|
| <b>GENERAL FUND REVENUE SUMMARY</b>  |                               |                                      |                         |   |                     |
| TAXES  | 35,752,468                    | 926,869                              | 31,833,214              | 89.04%                                  | A                   |
| FRANCHISE FEES   | 2,896,800                     | 236,340                              | 1,858,305               | 64.15%                                  |                     |
| LICENSES AND PERMITS   | 1,079,430                     | 101,203                              | 1,049,975               | 97.27%                                  | B                   |
| INTERGOVERNMENTAL REV.   | 2,673,532                     | 912,935                              | 2,152,258               | 80.50%                                  | C                   |
| SERVICE FEES   | 4,008,588                     | 346,952                              | 2,382,649               | 59.44%                                  | D                   |
| COURT FEES   | 248,950                       | 24,133                               | 209,261                 | 84.06%                                  | E                   |
| INTEREST INCOME  | 25,000                        | 9,481                                | 26,453                  | 105.81%                                 |                     |
| MISCELLANEOUS INCOME   | 197,062                       | 13,186                               | 141,337                 | 71.72%                                  |                     |
| OTHER FINANCING SOURCES  | 2,488,645                     | 0                                    | 5,497,693               | 220.91%                                 | F                   |
| <b>REVENUES</b>  | <b>49,370,475</b>             | <b>2,571,099</b>                     | <b>45,151,144</b>       | <b>91.45%</b>                           |                     |
| USE OF FUND BALANCE  | 0                             | 0                                    | 0                       | 0.00%                                   |                     |
| USE OF CARRY-FORWARD FUNDS   | 1,432,653                     | NA                                   | NA                      | NA                                      | G                   |
| <b>TOTAL REVENUES</b>  | <b>50,803,128</b>             | <b>2,571,099</b>                     | <b>45,151,144</b>       | <b>88.87%</b>                           |                     |
| <b>GENERAL FUND EXPENDITURE SUMMARY</b>  |                               |                                      |                         |   |                     |
| CITY COUNCIL   | 97,263                        | 2,647                                | 31,609                  | 32.50%                                  |                     |
| CITY MANAGER   | 1,329,836                     | 69,946                               | 782,696                 | 58.86%                                  |                     |
| CITY SECRETARY   | 388,450                       | 23,902                               | 199,525                 | 51.36%                                  |                     |
| CITY ATTORNEY  | 170,000                       | 18,978                               | 131,277                 | 77.22%                                  | H                   |
| FINANCE  | 1,221,631                     | 61,916                               | 838,585                 | 68.64%                                  |                     |
| FACILITIES   | 978,273                       | 88,325                               | 485,570                 | 49.64%                                  |                     |
| MUNICIPAL COURT  | 530,514                       | 39,980                               | 273,596                 | 51.57%                                  |                     |
| HUMAN RESOURCES  | 743,111                       | 59,653                               | 468,874                 | 63.10%                                  |                     |
| PURCHASING   | 284,296                       | 14,775                               | 131,902                 | 46.40%                                  |                     |
| INFORMATION TECHNOLOGY   | 2,127,721                     | 99,235                               | 1,224,172               | 57.53%                                  |                     |
| POLICE   | 12,468,653                    | 1,106,745                            | 7,354,841               | 58.99%                                  |                     |
| FIRE   | 11,678,027                    | 786,966                              | 6,574,615               | 56.30%                                  |                     |
| EMERGENCY COMMUNICATIONS   | 2,251,800                     | 111,494                              | 1,200,956               | 53.33%                                  |                     |
| ANIMAL CONTROL   | 559,267                       | 38,459                               | 274,876                 | 49.15%                                  |                     |
| PLANNING   | 330,908                       | 23,381                               | 190,002                 | 57.42%                                  |                     |
| BUILDING INSPECTION  | 588,630                       | 43,834                               | 347,327                 | 59.01%                                  |                     |
| CODE ENFORCEMENT   | 262,419                       | 17,244                               | 138,034                 | 52.60%                                  |                     |
| STREETS  | 5,073,738                     | 177,378                              | 1,652,879               | 32.58%                                  | I                   |
| PARKS  | 2,838,034                     | 323,338                              | 1,605,912               | 56.59%                                  |                     |
| LIBRARY  | 2,178,698                     | 130,442                              | 1,132,424               | 51.98%                                  |                     |
| COMBINED SERVICES  | 11,241,562                    | 370,039                              | 8,916,979               | 79.32%                                  | J                   |
| <b>TOTAL EXPENDITURES</b>  | <b>57,342,831</b>             | <b>3,608,677</b>                     | <b>33,956,651</b>       | <b>59.22%</b>                           |                     |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>  | <b>-6,539,703</b>             | <b>-1,037,578</b>                    | <b>11,194,493</b>       | <b>29.66%</b>                           |                     |
| <p>A. Property Tax Collections for FY21-22 as of May 31, 2022 are 98.95%, in comparison to FY20-21 for the same time period of 99.97%. Sales tax is on a 2 month lag and only six months have been received. Sales tax is up .2% from May 2021 and up 8% fiscal YTD.</p> <p>B. Licenses and Permits: New Dwelling Permits are up 104% from May YTD 2021 due to the new fee structure.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>D. Service Fees: Trash fees are on a one month lag and only seven months have been received. The remaining fees are from other seasonal fees.</p> <p>E. Municipal Court Fees are up 29% from May 2021 YTD.</p> <p>F. Yearly transfer from Utility Fund and \$3 million from sale of 802 Kirby.</p> <p>G. Largest Carry Forward items: Department Software Solution \$220,870, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$615,000</p> <p>H. Attorney consultation fees associated with ongoing projects around the City.</p> <p>I. Asphalt Overlay encumbered but not expensed yet.</p> <p>J. \$6.2 million transfer to Community Investment Fund.</p> |                               |                                      |                         |   |                     |

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|--|-------------------------------|--------------------------------------|-------------------------|---|---------------------|
| <b>UTILITY FUND REVENUES SUMMARY</b>   |                               |                                      |                         |   |                     |
| SERVICE FEES   | 25,091,934                    | 1,947,025                            | 13,636,271              | 54.35%                                  | K                   |
| INTEREST INCOME  | 8,500                         | 4,226                                | 12,174                  | 143.22%                                 |                     |
| MISCELLANEOUS INCOME   | 70,000                        | 195                                  | 6,419                   | 9.17%                                   |                     |
| OTHER FINANCING SOURCES  | 31,841                        | 0                                    | 39,384                  | 123.69%                                 | L                   |
| <b>REVENUES</b>  | <b>25,202,275</b>             | <b>1,951,446</b>                     | <b>13,694,248</b>       | <b>54.34%</b>                           |                     |
| USE OF FUND BALANCE  | 0                             | NA                                   | 0                       | 0                                       |                     |
| USE OF CARRY-FORWARD FUNDS   | 2,758,010                     | NA                                   | NA                      | NA                                      | M                   |
| <b>TOTAL REVENUES</b>  | <b>27,960,285</b>             | <b>NA</b>                            | <b>13,694,248</b>       | <b>48.98%</b>                           |                     |
| <b>UTILITY FUND EXPENDITURE SUMMARY</b>  |                               |                                      |                         |   |                     |
| UTILITY ADMINISTRATION   | 1,106,839                     | 87,169                               | 557,596                 | 50.38%                                  |                     |
| UTILITIES - WATER  | 5,660,591                     | 120,915                              | 2,133,258               | 37.69%                                  | N                   |
| CITY ENGINEER  | 447,538                       | 57,848                               | 152,066                 | 33.98%                                  | O                   |
| UTILITIES - SEWER  | 1,352,231                     | 78,858                               | 707,075                 | 52.29%                                  |                     |
| UTILITY BILLING  | 1,320,992                     | 76,589                               | 752,930                 | 57.00%                                  |                     |
| COMBINED SERVICES  | 15,821,747                    | 477,823                              | 11,877,978              | 75.07%                                  | P                   |
| <b>TOTAL EXPENDITURES</b>  | <b>25,709,938</b>             | <b>899,202</b>                       | <b>16,180,903</b>       | <b>62.94%</b>                           |                     |
| <b>REVENUES OVER/(UNDER) EXPENDITURES</b>  | <b>2,250,347</b>              | <b>1,052,245</b>                     | <b>-2,486,655</b>       | <b>-13.96%</b>                          |                     |
| <p>K. Most Utility Fund Revenue is on a one month lag and only seven months have been received.</p> <p>L. Insurance recoveries for damage to Newport Harbor Pump Station</p> <p>M. Largest Carry Forward items: Department Software Solutions \$150,300, Pump Station Backup Generators \$1.8M and FM 2514 Waterline Relocation Construction \$625,000.</p> <p>N. Pump station generators and FM2514 waterline relocation projects (totaling approx. \$2.4m) have not been fully completed.</p> <p>O. Department added as part of restructuring of Public Works. Budget was amended as part of Mid-Year Budget Amendments approved at the April 12 City Council meeting.</p> <p>P. Annual transfer to the General Fund of \$2.4 million. Other expenses include payments to NTMWD for water minimum and sewer treatment.</p> |                               |                                      |                         |   |                     |