WYLIE ECONOMIC DEVELOPMENT

May Rev/Exp Report
Account Summary
For Fiscal: 2021-2022 Period Ending: 05/31/2022

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
Category: 400 - Taxes							
111-4000-40210	SALES TAX	3,789,966.00	3,789,966.00	401,180.20	1,980,241.87	-1,809,724.13	47.75 %
	Category: 400 - Taxes Total:	**3,789,966.00**	**3,789,966.00**	**401,180.20**	**1,980,241.87**	**-1,809,724.13**	**47.75%**
Category: 460 - Interest Income							
111-4000-46110	ALLOCATED INTEREST EARNINGS	6,000.00	6,000.00	0.00	1,242.57	-4,757.43	79.29 %
	Category: 460 - Interest Income Total:	**6,000.00**	**6,000.00**	**0.00**	**1,242.57**	**-4,757.43**	**79.29%**
Category: 480 - Miscellaneous Income							
111-4000-48110	RENTAL INCOME	132,240.00	132,240.00	18,935.00	86,255.00	-45,985.00	34.77 %
111-4000-48410	MISCELLANEOUS INCOME	0.00	0.00	0.00	1,044.96	1,044.96	0.00 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	2,601,116.00	2,601,116.00	0.00	0.00	-2,601,116.00	100.00 %
	Category: 480 - Miscellaneous Income Total:	**2,733,356.00**	**2,733,356.00**	**18,935.00**	**87,299.96**	**-2,646,056.04**	**96.81%**
Category: 490 - Transfers In & Other Financing Sources							
111-4000-49325	BANK NOTE PROCEEDS	0.00	8,108,000.00	0.00	8,108,000.00	0.00	0.00 %
	Category: 490 - Transfers In & Other Financing Sources Total:	**0.00**	**8,108,000.00**	**0.00**	**8,108,000.00**	**0.00**	**0.00%**
	Revenue Total:	**6,529,322.00**	**14,637,322.00**	**420,115.20**	**10,176,784.40**	**-4,460,537.60**	**30.47%**
Expense							
Category: 510 - Personnel Services							
111-5611-51110	SALARIES	286,558.00	286,558.00	21,827.02	167,402.46	119,155.54	41.58 %
111-5611-51140	LONGEVITY PAY	729.00	729.00	0.00	724.00	5.00	0.69 %
111-5611-51310	TMRS	44,530.00	44,530.00	3,383.17	26,167.77	18,362.23	41.24 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	49,304.00	49,304.00	3,885.70	23,814.68	25,489.32	51.70 %
111-5611-51420	LONG-TERM DISABILITY	1,707.00	1,707.00	44.67	357.36	1,349.64	79.07 %
111-5611-51440	FICA	18,623.00	18,623.00	1,228.64	9,519.10	9,103.90	48.89 %
111-5611-51450	MEDICARE	4,355.00	4,355.00	287.34	2,226.19	2,128.81	48.88 %
111-5611-51470	WORKERS COMP PREMIUM	378.00	390.56	0.00	390.55	0.01	0.00 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	1,080.00	1,080.00	2.27	29.26	1,050.74	97.29 %
	Category: 510 - Personnel Services Total:	**407,264.00**	**407,276.56**	**30,658.81**	**230,631.37**	**176,645.19**	**43.37%**
Category: 520 - Supplies							
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	423.47	2,576.05	2,423.95	48.48 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	0.00	71.70	228.30	76.10 %
111-5611-52810	FOOD SUPPLIES	6,100.00	6,100.00	119.62	2,654.49	3,445.51	56.48 %
	Category: 520 - Supplies Total:	**11,400.00**	**11,400.00**	**543.09**	**5,302.24**	**6,097.76**	**53.49%**
Category: 540 - Materials for Maintenance							
111-5611-54610	FURNITURE & FIXTURES	2,500.00	2,500.00	0.00	7,569.50	-5,069.50	-202.78 %
111-5611-54810	COMPUTER HARD/SOFTWARE	5,500.00	5,500.00	750.00	750.00	4,750.00	86.36 %
	Category: 540 - Materials for Maintenance Total:	**8,000.00**	**8,000.00**	**750.00**	**8,319.50**	**-319.50**	**-3.99%**
Category: 560 - Contractual Services							
111-5611-56030	INCENTIVES	1,043,973.00	1,043,973.00	56,573.28	204,795.05	839,177.95	80.38 %
111-5611-56040	SPECIAL SERVICES	118,156.00	1,962,496.00	57,924.28	1,847,739.47	114,756.53	5.85 %
111-5611-56080	ADVERTISING	129,100.00	129,100.00	12,858.63	47,837.23	81,262.77	62.95 %
111-5611-56090	COMMUNITY DEVELOPMENT	52,050.00	52,050.00	1,266.41	23,946.54	28,103.46	53.99 %
111-5611-56110	COMMUNICATIONS	6,400.00	6,400.00	606.87	3,306.61	3,093.39	48.33 %
111-5611-56180	RENTAL	27,000.00	27,000.00	2,250.00	18,000.00	9,000.00	33.33 %
111-5611-56210	TRAVEL & TRAINING	74,600.00	74,600.00	6,910.97	38,408.42	36,191.58	48.51 %
111-5611-56250	DUES & SUBSCRIPTIONS	39,810.00	39,810.00	3,662.50	47,221.21	-7,411.21	-18.62 %
111-5611-56310	INSURANCE	6,303.00	6,303.00	0.00	5,458.01	844.99	13.41 %
111-5611-56510	AUDIT & LEGAL SERVICES	33,000.00	33,000.00	901.50	11,568.00	21,432.00	64.95 %
111-5611-56570	ENGINEERING/ARCHITECTURAL	87,500.00	189,300.00	38,088.75	81,731.30	107,568.70	56.82 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	347.61	1,134.92	1,265.08	52.71 %
	Category: 560 - Contractual Services Total:	**1,620,292.00**	**3,566,432.00**	**181,390.80**	**2,331,146.76**	**1,235,285.24**	**34.64%**
Category: 570 - Debt Service & Capital Replacement							
111-5611-57410	PRINCIPAL PAYMENT	694,127.33	5,403,249.03	26,358.46	4,894,449.80	508,799.23	9.42 %
111-5611-57415	INTEREST EXPENSE	315,135.79	326,452.12	23,690.54	179,440.38	147,011.74	45.03 %
	Category: 570 - Debt Service & Capital Replacement Total:	**1,009,263.12**	**5,729,701.15**	**50,049.00**	**5,073,890.18**	**655,810.97**	**11.45%**
Category: 580 - Capital Outlay							
111-5611-58110	LAND-PURCHASE PRICE	0.00	3,983,392.59	0.00	3,894,644.85	88,747.74	2.23 %
111-5611-58210	STREETS & ALLEYS	2,175,000.00	2,425,000.00	0.00	59,475.90	2,365,524.10	97.55 %
111-5611-58995	CONTRA CAPITAL OUTLAY	0.00	0.00	0.00	-3,895,266.34	3,895,266.34	0.00 %
	Category: 580 - Capital Outlay Total:	**2,175,000.00**	**6,408,392.59**	**0.00**	**58,854.41**	**6,349,538.18**	**99.08%**
	Expense Total:	**5,231,219.12**	**16,131,202.30**	**263,391.70**	**7,708,144.46**	**8,423,057.84**	**52.22%**
	Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**1,298,102.88**	**-1,493,880.30**	**156,723.50**	**2,468,639.94**	**3,962,520.24**	**265.25%**
	Report Surplus (Deficit):	**1,298,102.88**	**-1,493,880.30**	**156,723.50**	**2,468,639.94**	**3,962,520.24**	**265.25%**

Group Summary

Categor…	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue						
400 - Taxes	3,789,966.00	3,789,966.00	401,180.20	1,980,241.87	-1,809,724.13	47.75%
460 - Interest Income	6,000.00	6,000.00	0.00	1,242.57	-4,757.43	79.29%
480 - Miscellaneous Income	2,733,356.00	2,733,356.00	18,935.00	87,299.96	-2,646,056.04	96.81%
490 - Transfers In & Other Financing Sources	0.00	8,108,000.00	0.00	8,108,000.00	0.00	0.00%
Revenue Total:	**6,529,322.00**	**14,637,322.00**	**420,115.20**	**10,176,784.40**	**-4,460,537.60**	**30.47%**
Expense						
510 - Personnel Services	407,264.00	407,276.56	30,658.81	230,631.37	176,645.19	43.37%
520 - Supplies	11,400.00	11,400.00	543.09	5,302.24	6,097.76	53.49%
540 - Materials for Maintenance	8,000.00	8,000.00	750.00	8,319.50	-319.50	-3.99%
560 - Contractual Services	1,620,292.00	3,566,432.00	181,390.80	2,331,146.76	1,235,285.24	34.64%
570 - Debt Service & Capital Replacement	1,009,263.12	5,729,701.15	50,049.00	5,073,890.18	655,810.97	11.45%
580 - Capital Outlay	2,175,000.00	6,408,392.59	0.00	58,854.41	6,349,538.18	99.08%
Expense Total:	**5,231,219.12**	**16,131,202.30**	**263,391.70**	**7,708,144.46**	**8,423,057.84**	**52.22%**
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	**1,298,102.88**	**-1,493,880.30**	**156,723.50**	**2,468,639.94**	**3,962,520.24**	**265.25%**
Report Surplus (Deficit):	**1,298,102.88**	**-1,493,880.30**	**156,723.50**	**2,468,639.94**	**3,962,520.24**	**265.25%**

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL COR	1,298,102.88	-1,493,880.30	156,723.50	2,468,639.94	3,962,520.24
Report Surplus (Deficit):	**1,298,102.88**	**-1,493,880.30**	**156,723.50**	**2,468,639.94**	**3,962,520.24**

Wylie Economic Development Corporation
Statement of Net Position
As of May 31, 2022

Assets		
Cash and cash equivalents	$ 2,182,775.40	
Receivables	$ 40,000.00	*Note 1*
Inventories	$ 16,330,536.04	
Prepaid Items	$ -	
Total Assets	$ 18,553,311.44	
Deferred Outflows of Resources		
Pensions	$ 75,630.55	
Total deferred outflows of resources	$ 75,630.55	
Liabilities		
Accounts Payable and other current liabilities	$ 7,222.69	
Unearned Revenue	$ 1,200.00	*Note 2*
Non current liabilities:		
Due within one year	$ 148,127.29	*Note 3*
Due in more than one year	$ 8,187,633.93	
Total Liabilities	$ 8,344,183.91	
Deferred Inflows of Resources		
Pensions	$ (45,385.41)	
Total deferred inflows of resources	$ (45,385.41)	
Net Position		
Net investment in capital assets	$ -	
Unrestricted	$ 10,239,372.67	
Total Net Position	$ 10,239,372.67	

Note 1: Includes incentives in the form of forgivable loans for $40,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of $32,301

WYLIE ECONOMIC DEVELOPMENT

Balance Sheet
Account Summary
As Of 05/31/2022

Account	Name	Balance	
Fund: 111 - WYLIE ECONOMIC DEVEL CORP			
Assets			
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	2,180,601.53	
111-1000-10115	CASH - WEDC - INWOOD	0.00	
111-1000-10135	ESCROW	0.00	
111-1000-10180	DEPOSITS	2,000.00	
111-1000-10198	OTHER - MISC CLEARING	0.00	
111-1000-10341	TEXPOOL	0.00	
111-1000-10343	LOGIC	0.00	
111-1000-10481	INTEREST RECEIVABLE	0.00	
111-1000-11511	ACCTS REC - MISC	0.00	
111-1000-11517	ACCTS REC - SALES TAX	0.00	
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00	
111-1000-12950	LOAN PROCEEDS RECEIVABLE	0.00	
111-1000-12996	LOAN RECEIVABLE	0.00	
111-1000-12997	ACCTS REC - JTM TECH	0.00	
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	60,000.00	
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00	
111-1000-14116	INVENTORY - LAND & BUILDINGS	16,330,536.04	
111-1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00	
111-1000-14310	PREPAID EXPENSES - MISC	0.00	
111-1000-14410	DEFERRED OUTFLOWS	768,867.00	
	Total Assets:	**19,342,004.57**	**19,342,004.57**
Liability			
111-2000-20110	FEDERAL INCOME TAX PAYABLE	0.00	
111-2000-20111	MEDICARE PAYABLE	0.00	
111-2000-20112	CHILD SUPPORT PAYABLE	0.00	
111-2000-20113	CREDIT UNION PAYABLE	0.00	
111-2000-20114	IRS LEVY PAYABLE	0.00	
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00	
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	932.00	
111-2000-20117	TMRS PAYABLE	0.00	
111-2000-20118	ROTH IRA PAYABLE	0.00	
111-2000-20119	WORKERS COMP PAYABLE	0.00	
111-2000-20120	FICA PAYABLE	0.00	
111-2000-20121	TEC PAYABLE	0.00	
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00	
111-2000-20123	ALIMONY PAYABLE	0.00	
111-2000-20124	BANKRUPTCY PAYABLE	0.00	
111-2000-20125	VALIC DEFERRED COMP	0.00	
111-2000-20126	ICMA PAYABLE	0.00	
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00	
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	6,499.84	
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00	
111-2000-20132	EMP CARE FLITE	12.00	
111-2000-20133	Unemployment Comp Payable	2.28	
111-2000-20151	ACCRUED WAGES PAYABLE	0.00	
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	49.46	
111-2000-20199	MISC PAYROLL PAYABLE	0.00	
111-2000-20201	AP PENDING	0.00	
111-2000-20210	ACCOUNTS PAYABLE	0.00	
111-2000-20530	PROPERTY TAXES PAYABLE	0.00	
111-2000-20540	NOTES PAYABLE	768,867.00	
111-2000-20810	DUE TO GENERAL FUND	0.00	

Account	Name	Balance
111-2000-22270	DEFERRED INFLOW	0.00
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00
111-2000-22915	RENTAL DEPOSITS	1,200.00
	Total Liability:	**777,562.58**

Equity

Account	Name	Balance
111-3000-34110	FUND BALANCE - RESERVED	0.00
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	16,095,802.05
	Total Beginning Equity:	**16,095,802.05**
Total Revenue		10,176,784.40
Total Expense		7,708,144.46
Revenues Over/Under Expenses		**2,468,639.94**
	Total Equity and Current Surplus (Deficit):	**18,564,441.99**

Total Liabilities, Equity and Current Surplus (Deficit): 19,342,004.57

Balance Sheet **As Of 05/31/2022**

Account	Name	Balance	
Fund: 922 - GEN LONG TERM DEBT (WEDC)			
Assets			
922-1000-10312	GOVERNMENT NOTES	0.00	
922-1000-18110	LOAN - WEDC	0.00	
922-1000-18120	LOAN - BIRMINGHAM	0.00	
922-1000-18210	AMOUNT TO BE PROVIDED	0.00	
922-1000-18220	BIRMINGHAM LOAN	0.00	
922-1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	39,535.29	
922-1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	3,027.00	
922-1000-19075	DEF OUTFLOW - INVESTMENT EXP	-37,953.52	
922-1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	71,021.78	
922-1000-19125	(GAIN)/LOSS ON ASSUMPTION CHGS	-44,574.41	
922-1000-19126	DEF INFLOW SDBF CONTRIBUTIONS	-811.00	
	Total Assets:	**30,245.14**	**30,245.14**
Liability			
922-2000-20310	COMPENSATED ABSENCES PAYABLE	0.00	
922-2000-20311	COMP ABSENCES PAYABLE-CURRENT	32,300.82	
922-2000-21410	ACCRUED INTEREST PAYABLE	9,604.44	
922-2000-28205	WEDC LOANS/CURRENT	106,222.03	
922-2000-28220	BIRMINGHAM LOAN	0.00	
922-2000-28230	INWOOD LOAN	0.00	
922-2000-28232	ANB LOAN/EDGE	0.00	
922-2000-28233	ANB LOAN/PEDDICORD WHITE	0.00	
922-2000-28234	ANB LOAN/RANDACK HUGHES	0.00	
922-2000-28235	ANB LOAN	0.00	
922-2000-28236	ANB CONSTRUCTION LOAN	0.00	
922-2000-28237	ANB LOAN/ WOODBRIDGE PARKWAY	0.00	
922-2000-28238	ANB LOAN/BUCHANAN	0.00	
922-2000-28239	ANB LOAN/JONES:HOBART PAYOFF	0.00	
922-2000-28240	HUGHES LOAN	0.00	
922-2000-28242	ANB LOAN/HWY 78:5TH ST REDEV	0.00	
922-2000-28245	ANB LOAN/DALLAS WHIRLPOOL	0.00	
922-2000-28246	GOVCAP LOAN/KIRBY	7,846,537.60	
922-2000-28247	JARRARD LOAN	144,081.16	
922-2000-28250	CITY OF WYLIE LOAN	0.00	
922-2000-28260	PRIME KUTS LOAN	0.00	
922-2000-28270	BOWLAND/ANDERSON LOAN	0.00	
922-2000-28280	CAPITAL ONE CAZAD LOAN	0.00	
922-2000-28290	HOBART/COMMERCE LOAN	0.00	
922-2000-29150	NET PENSION LIABILITY	185,989.17	
922-2000-29151	SDBF LIABILITY	11,026.00	
	Total Liability:	**8,335,761.22**	
Equity			
922-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	-4,971,701.88	
922-3000-35900	UNRESTRICTED NET POSITION	-120,264.00	
	Total Beginning Equity:	**-5,091,965.88**	
Total Revenue		-8,108,000.00	
Total Expense		-4,894,449.80	
Revenues Over/Under Expenses		**-3,213,550.20**	
	Total Equity and Current Surplus (Deficit):	**-8,305,516.08**	
	Total Liabilities, Equity and Current Surplus (Deficit):		**30,245.14**

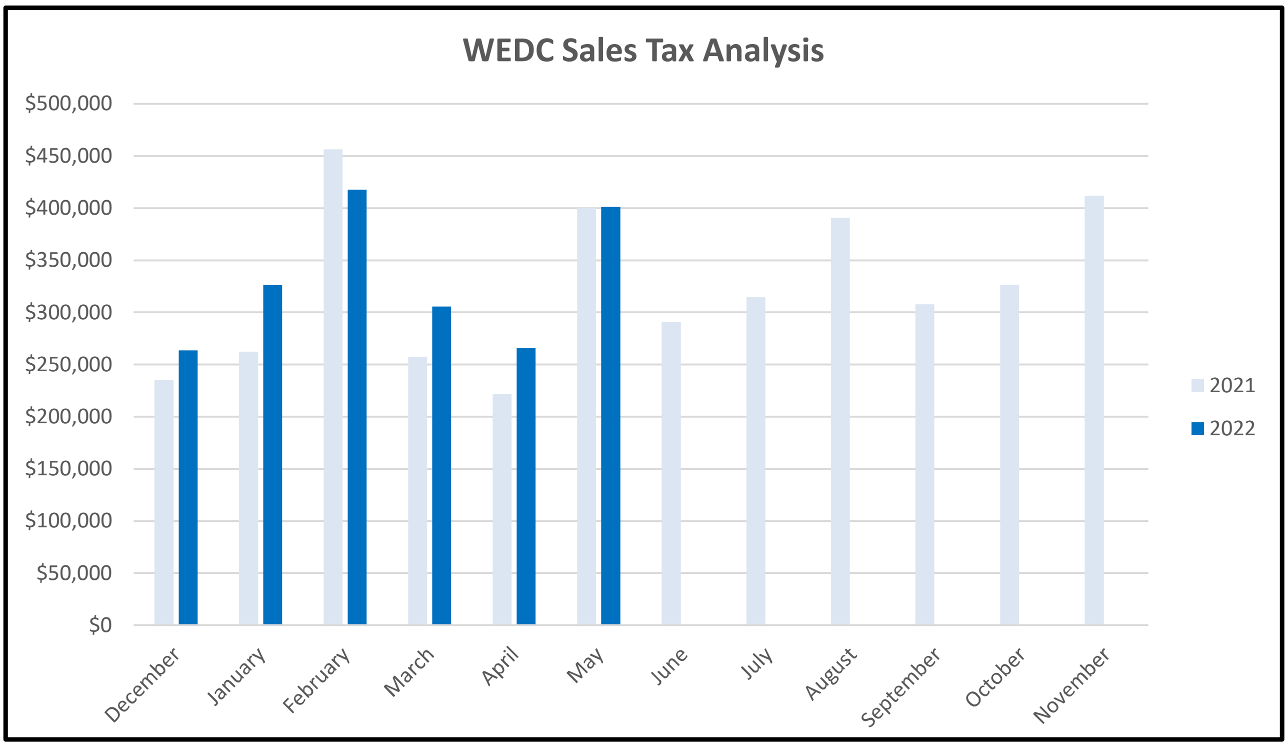
Wylie Economic Development Corporation

SALES TAX REPORT

May 31, 2022

BUDGETED YEAR

MONTH	FY 2019	FY 2020	FY 2021	FY 2022	DIFF 21 vs. 22	% DIFF 21 vs. 22
DECEMBER	$ 214,867.15	$ 226,663.94	$ 235,381.33	$ 263,577.66	$ 28,196.33	11.98%
JANUARY	$ 223,749.61	$ 218,520.22	$ 262,263.52	$ 326,207.92	$ 63,944.40	24.38%
FEBRUARY	$ 307,366.66	$ 362,129.18	$ 456,571.35	$ 417,896.79	$ (38,674.56)	-8.47%
MARCH	$ 208,222.32	$ 228,091.34	$ 257,187.91	$ 305,605.50	$ 48,417.59	18.83%
APRIL	$ 182,499.53	$ 203,895.57	$ 221,881.55	$ 265,773.80	$ 43,892.25	19.78%
MAY	$ 274,299.18	$ 289,224.35	$ 400,371.70	$ 401,180.20	$ 808.50	0.20%
JUNE	$ 234,173.88	$ 239,340.35	$ 290,586.92	$ -		0.00%
JULY	$ 215,107.94	$ 296,954.00	$ 314,559.10	$ -	$ -	0.00%
AUGUST	$ 283,602.93	$ 325,104.34	$ 390,790.76	$ -	$ -	0.00%
SEPTEMBER	$ 243,048.40	$ 259,257.89	$ 307,681.15	$ -	$ -	0.00%
OCTOBER	$ 224,875.38	$ 249,357.02	$ 326,382.38	$ -	$ -	0.00%
NOVEMBER	$ 308,324.41	$ 384,953.89	$ 411,813.32	$ -	$ -	0.00%
Sub-Total	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 3,875,470.98**	**$ 1,980,241.87**	**$ 146,584.52**	11.12%
Total	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 3,875,470.98**	**$ 1,980,241.87**	**$ 146,584.52**	11.12%



**** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months. Example: May SlsTx Revenue is actually March SlsTx and is therefore the 6th allocation in FY22.*