

# CITY OF WYLIE

## MONTHLY FINANCIAL REPORT

March 31, 2024

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2023-2024	CURRENT MONTH ACTUAL 2023-2024	YTD ACTUAL 2023-2024	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 50.00%
<b>GENERAL FUND REVENUE SUMMARY</b>					
TAXES	39,807,333	1,501,183	33,315,689	83.69%	A
FRANCHISE FEES	2,953,146	851,581	1,605,381	54.36%	B
LICENSES AND PERMITS	1,275,000	81,034	488,908	38.35%	C
INTERGOVERNMENTAL REV.	2,609,490	34,809	1,577,225	60.44%	
SERVICE FEES	4,343,203	462,778	2,159,200	49.71%	D
COURT FEES	340,000	29,457	159,922	47.04%	
INTEREST INCOME	1,526,221	154,722	705,356	46.22%	E
MISCELLANEOUS INCOME	260,807	19,449	98,519	37.77%	
OTHER FINANCING SOURCES	2,645,506	0	2,678,938	101.26%	F
<b>REVENUES</b>	<b>55,760,706</b>	<b>3,135,013</b>	<b>42,789,139</b>	<b>76.74%</b>	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,914,392	NA	NA	NA	G
<b>TOTAL REVENUES</b>	<b>57,675,098</b>	<b>3,135,013</b>	<b>42,789,139</b>	<b>74.19%</b>	
<b>GENERAL FUND EXPENDITURE SUMMARY</b>					
CITY COUNCIL	96,401	3,103	29,669	30.78%	
CITY MANAGER	1,319,397	103,057	623,274	47.24%	
CITY SECRETARY	424,452	70,146	227,081	53.50%	
CITY ATTORNEY	170,000	38,591	85,237	50.14%	
FINANCE	1,399,631	72,717	796,661	56.92%	H
FACILITIES	1,069,225	103,875	481,212	45.01%	
MUNICIPAL COURT	609,517	49,417	279,608	45.87%	
HUMAN RESOURCES	866,880	110,681	480,997	55.49%	
PURCHASING	329,321	22,420	165,704	50.32%	
INFORMATION TECHNOLOGY	2,243,720	135,678	1,312,983	58.52%	I
POLICE	14,196,132	988,004	6,095,922	42.94%	
FIRE	16,604,336	1,445,774	7,045,721	42.43%	
EMERGENCY COMMUNICATIONS	2,638,451	249,810	1,160,346	43.98%	
ANIMAL CONTROL	785,941	42,529	292,673	37.24%	
PLANNING	380,280	26,753	160,260	42.14%	
BUILDING INSPECTION	657,941	36,739	257,045	39.07%	
CODE ENFORCEMENT	222,680	13,670	88,969	39.95%	
STREETS	4,206,796	208,403	1,382,741	32.87%	
PARKS	2,844,493	162,717	1,061,931	37.33%	
LIBRARY	2,328,582	171,973	1,055,227	45.32%	
COMBINED SERVICES	5,217,922	339,162	2,217,311	42.49%	
<b>TOTAL EXPENDITURES</b>	<b>58,612,099</b>	<b>4,395,220</b>	<b>25,300,572</b>	<b>43.17%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>-937,001</b>	<b>-1,260,206</b>	<b>17,488,568</b>	<b>31.02%</b>	
<p>A. Property Tax Collections for FY23-24 as of March 31, 2024 are 97.9%, in comparison to FY22-23 for the same time period of 97.6%. Sales tax is on a 2 month lag and only four months have been received. Sales Tax is up 7.38% compared to same time period in previous year.</p> <p>B. Franchise Fees: Most franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Building Permits are down 14% from FY 2023-24. Permits fluctuate monthly and are anticipated to meet budget for FY 2023-24.</p> <p>D. Service Fees: Trash fees are on a one month lag and only five months have been received. The remaining fees are from other seasonal fees.</p> <p>E. Interest Rates have remained relatively flat over the last few months. Fund Balance has decreased due to large transfers to capital funds.</p> <p>F. Yearly transfer from Utility Fund and insurance recoveries.</p> <p>G. Largest Carry Forward items: \$150,000 for PW/Community Services Software, \$288,000 for police and streets vehicles, \$338,840 for ambulance, \$119,102 for APX Mobile Radios, \$600,000 for Woodbridge/Hensley Traffic Signal.</p> <p>H. Annual audit and appraisal district fees</p> <p>I. Annual maintenance agreements</p>					

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<b>UTILITY FUND REVENUES SUMMARY</b>					
SERVICE FEES	29,434,997	2,097,677	11,409,194	38.76%	J
INTEREST INCOME	719,896	107,068	620,655	86.21%	K
MISCELLANEOUS INCOME	70,000	111,183	122,728	175.33%	
OTHER FINANCING SOURCES				0.00%	
<b>REVENUES</b>	<b>30,224,893</b>	<b>2,315,928</b>	<b>12,152,577</b>	<b>40.21%</b>	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,449,523	NA	NA	NA	L
<b>TOTAL REVENUES</b>	<b>31,674,416</b>	<b>NA</b>	<b>12,152,577</b>	<b>38.37%</b>	
<b>UTILITY FUND EXPENDITURE SUMMARY</b>					
UTILITY ADMINISTRATION	660,340	44,056	206,816	31.32%	
UTILITIES - WATER	3,927,313	188,578	1,065,390	27.13%	
CITY ENGINEER	1,361,043	83,603	509,326	37.42%	
UTILITIES - SEWER	1,588,719	75,696	625,185	39.35%	
UTILITY BILLING	1,510,513	81,873	567,817	37.59%	
COMBINED SERVICES	20,218,615	219	9,918,912	49.06%	M
<b>TOTAL EXPENDITURES</b>	<b>29,266,543</b>	<b>474,026</b>	<b>12,893,446</b>	<b>44.06%</b>	
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>2,407,872</b>	<b>1,841,902</b>	<b>-740,870</b>	<b>-5.69%</b>	
<p>J. Most Utility Fund Revenue is on a one month lag and only five months have been received.</p> <p>K. Interest Rates have remained relatively flat over the last few months. Fund Balance has increased.</p> <p>L. Largest Carry Forward items: PW/Community Services Software \$135,730, Lead and Copper Revision \$150,964, Water Pump Station Backup Generators \$736,937 and Dogwood Drive Waterline Replacement \$100,000.</p> <p>M. Annual transfer to the General Fund and debt payments made in February.</p>					