

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP							
Revenue							
111-4000-40210	SALES TAX	4,536,561.00	4,536,561.00	577,757.70	1,611,930.41	-2,924,630.59	64.47 %
111-4000-46110	ALLOCATED INTEREST EARNINGS	112,000.00	112,000.00	46,186.59	261,297.80	149,297.80	233.30 %
111-4000-48110	RENTAL INCOME	48,600.00	48,600.00	5,000.00	24,880.65	-23,719.35	48.81 %
111-4000-48410	MISCELLANEOUS INCOME	0.00	0.00	0.00	1,947.08	1,947.08	0.00 %
111-4000-48430	GAIN/(LOSS) SALE OF CAP ASSETS	2,655,970.00	2,655,970.00	0.00	-276,384.36	-2,932,354.36	110.41 %
	Revenue Total:	7,353,131.00	7,353,131.00	628,944.29	1,623,671.58	-5,729,459.42	77.92%
Expense							
111-5611-51110	SALARIES	440,500.00	440,500.00	41,340.29	185,291.47	255,208.53	57.94 %
111-5611-51130	OVERTIME	0.00	0.00	0.00	871.40	-871.40	0.00 %
111-5611-51140	LONGEVITY PAY	1,200.00	1,200.00	0.00	1,092.00	108.00	9.00 %
111-5611-51310	TMRS	68,500.00	68,500.00	6,107.56	27,072.01	41,427.99	60.48 %
111-5611-51410	HOSPITAL & LIFE INSURANCE	81,000.00	81,000.00	5,091.50	30,028.94	50,971.06	62.93 %
111-5611-51420	LONG-TERM DISABILITY	1,600.00	1,600.00	117.00	292.50	1,307.50	81.72 %
111-5611-51440	FICA	27,000.00	27,000.00	2,427.10	10,748.83	16,251.17	60.19 %
111-5611-51450	MEDICARE	6,400.00	6,400.00	567.64	2,513.84	3,886.16	60.72 %
111-5611-51470	WORKERS COMP PREMIUM	2,100.00	2,100.00	0.00	1,137.35	962.65	45.84 %
111-5611-51480	UNEMPLOYMENT COMP (TWC)	1,600.00	1,600.00	4.87	47.84	1,552.16	97.01 %
111-5611-52010	OFFICE SUPPLIES	5,000.00	5,000.00	288.25	2,001.17	2,998.83	59.98 %
111-5611-52040	POSTAGE & FREIGHT	300.00	300.00	0.00	158.40	141.60	47.20 %
111-5611-52810	FOOD SUPPLIES	3,000.00	3,000.00	210.81	1,275.92	1,724.08	57.47 %
111-5611-54610	FURNITURE & FIXTURES	2,500.00	2,500.00	0.00	-193.05	2,693.05	107.72 %
111-5611-54810	COMPUTER HARD/SOFTWARE	7,650.00	7,650.00	0.00	2,299.98	5,350.02	69.93 %
111-5611-56030	INCENTIVES	1,929,250.00	1,929,250.00	0.00	350,000.00	1,579,250.00	81.86 %
111-5611-56040	SPECIAL SERVICES	37,270.00	37,270.00	157.50	1,040.00	36,230.00	97.21 %
111-5611-56041	SPECIAL SERVICES-REAL ESTATE	234,500.00	234,500.00	4,182.89	37,870.92	196,629.08	83.85 %
111-5611-56042	SPECIAL SERVICES-INFRASTRUCTURE	10,324,000.00	10,324,000.00	0.00	6,101.36	10,317,898.64	99.94 %
111-5611-56080	ADVERTISING	226,125.00	226,125.00	19,450.00	71,071.62	155,053.38	68.57 %
111-5611-56090	COMMUNITY DEVELOPMENT	64,950.00	64,950.00	331.51	22,432.17	42,517.83	65.46 %
111-5611-56110	COMMUNICATIONS	7,900.00	7,900.00	416.48	2,386.18	5,513.82	69.80 %
111-5611-56180	RENTAL	27,000.00	27,000.00	2,250.00	11,250.00	15,750.00	58.33 %
111-5611-56210	TRAVEL & TRAINING	73,000.00	73,000.00	8,284.15	34,903.14	38,096.86	52.19 %
111-5611-56250	DUES & SUBSCRIPTIONS	60,733.00	60,733.00	6,307.11	41,637.41	19,095.59	31.44 %
111-5611-56310	INSURANCE	6,800.00	6,800.00	303.00	5,653.11	1,146.89	16.87 %
111-5611-56510	AUDIT & LEGAL SERVICES	23,000.00	23,000.00	0.00	13,745.67	9,254.33	40.24 %
111-5611-56570	ENGINEERING/ARCHITECTURAL	530,175.00	530,175.00	11,777.00	204,098.20	326,076.80	61.50 %
111-5611-56610	UTILITIES-ELECTRIC	2,400.00	2,400.00	199.18	833.50	1,566.50	65.27 %
111-5611-57410	PRINCIPAL PAYMENT	600,096.00	600,096.00	25,405.27	272,455.23	327,640.77	54.60 %
111-5611-57415	INTEREST EXPENSE	631,902.00	631,902.00	21,534.58	287,816.97	344,085.03	54.45 %
111-5611-58110	LAND-PURCHASE PRICE	1,000,000.00	1,000,000.00	0.00	7,079.00	992,921.00	99.29 %
111-5611-58995	CONTRA CAPITAL OUTLAY	0.00	0.00	0.00	-7,079.00	7,079.00	0.00 %
	Expense Total:	16,427,451.00	16,427,451.00	156,753.69	1,627,934.08	14,799,516.92	90.09%
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):		-9,074,320.00	-9,074,320.00	472,190.60	-4,262.50	9,070,057.50	99.95%
Report Surplus (Deficit):		-9,074,320.00	-9,074,320.00	472,190.60	-4,262.50	9,070,057.50	99.95%

Group Summary

Account Typ...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance	
					Favorable (Unfavorable)	Percent Remaining
Fund: 111 - WYLIE ECONOMIC DEVEL CORP						
Revenue	7,353,131.00	7,353,131.00	628,944.29	1,623,671.58	-5,729,459.42	77.92%
Expense	16,427,451.00	16,427,451.00	156,753.69	1,627,934.08	14,799,516.92	90.09%
Fund: 111 - WYLIE ECONOMIC DEVEL CORP Surplus (Deficit):	-9,074,320.00	-9,074,320.00	472,190.60	-4,262.50	9,070,057.50	99.95%
Report Surplus (Deficit):	-9,074,320.00	-9,074,320.00	472,190.60	-4,262.50	9,070,057.50	99.95%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
111 - WYLIE ECONOMIC DEVEL CO	-9,074,320.00	-9,074,320.00	472,190.60	-4,262.50	9,070,057.50
Report Surplus (Deficit):	-9,074,320.00	-9,074,320.00	472,190.60	-4,262.50	9,070,057.50

Wylie Economic Development Corporation
Statement of Net Position
As of March 31, 2024

Assets

Cash and cash equivalents	\$ 14,055,812.02	
Receivables	\$ 717,000.00	Note 1
Inventories	\$ 14,645,353.88	
Prepaid Items	<u>\$ -</u>	
Total Assets	<u>\$ 29,418,165.90</u>	

Deferred Outflows of Resources

Pensions	<u>\$ 114,336.55</u>
Total deferred outflows of resources	<u>\$ 114,336.55</u>

Liabilities

Accounts Payable and other current liabilities	\$ 18,147.36	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 388,755.77	Note 3
Due in more than one year	<u>\$ 15,136,816.48</u>	
Total Liabilities	<u>\$ 15,544,919.61</u>	

Deferred Inflows of Resources

Pensions	<u>\$ (8,336.41)</u>
Total deferred inflows of resources	<u>\$ (8,336.41)</u>

Net Position

Net investment in capital assets	\$ -
Unrestricted	<u>\$ 13,979,246.43</u>
Total Net Position	<u>\$ 13,979,246.43</u>

Note 1: Includes incentives in the form of forgivable loans for \$67,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301

Account	Name	Balance
Fund: 111 - WYLIE ECONOMIC DEVEL CORP		
Assets		
111-1000-10110	CLAIM ON CASH AND CASH EQUIV.	14,053,812.02
111-1000-10115	CASH - WEDC - INWOOD	0.00
111-1000-10135	ESCROW	0.00
111-1000-10180	DEPOSITS	2,000.00
111-1000-10198	OTHER - MISC CLEARING	0.00
111-1000-10341	TEXPOOL	0.00
111-1000-10343	LOGIC	0.00
111-1000-10481	INTEREST RECEIVABLE	0.00
111-1000-11511	ACCTS REC - MISC	0.00
111-1000-11517	ACCTS REC - SALES TAX	0.00
111-1000-12810	LEASE PAYMENTS RECEIVABLE	0.00
111-1000-12950	LOAN PROCEEDS RECEIVABLE	0.00
111-1000-12996	LOAN RECEIVABLE	0.00
111-1000-12997	ACCTS REC - JTM TECH	0.00
111-1000-12998	ACCTS REC - FORGIVEABLE LOANS	717,000.00
111-1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00
111-1000-14116	INVENTORY - LAND & BUILDINGS	14,645,353.88
111-1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00
111-1000-14310	PREPAID EXPENSES - MISC	0.00
111-1000-14410	DEFERRED OUTFLOWS	1,818,500.00
	Total Assets:	31,236,665.90
		<u>31,236,665.90</u>
Liability		
111-2000-20110	FEDERAL INCOME TAX PAYABLE	0.00
111-2000-20111	MEDICARE PAYABLE	0.00
111-2000-20112	CHILD SUPPORT PAYABLE	0.00
111-2000-20113	CREDIT UNION PAYABLE	0.00
111-2000-20114	IRS LEVY PAYABLE	0.00
111-2000-20115	NATIONWIDE DEFERRED COMP	0.00
111-2000-20116	HEALTH INSUR PAY-EMPLOYEE	4,072.01
111-2000-20117	TMRS PAYABLE	8,865.80
111-2000-20118	ROTH IRA PAYABLE	0.00
111-2000-20119	WORKERS COMP PAYABLE	0.00
111-2000-20120	FICA PAYABLE	0.00
111-2000-20121	TEC PAYABLE	0.00
111-2000-20122	STUDENT LOAN LEVY PAYABLE	0.00
111-2000-20123	ALIMONY PAYABLE	0.00
111-2000-20124	BANKRUPTCY PAYABLE	0.00
111-2000-20125	VALIC DEFERRED COMP	0.00
111-2000-20126	ICMA PAYABLE	0.00
111-2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00
111-2000-20130	FLEXIBLE SPENDING ACCOUNT	5,062.38
111-2000-20131	EDWARD JONES DEFERRED COMP	0.00
111-2000-20132	EMP CARE FLITE	12.00
111-2000-20133	Unemployment Comp Payable	42.85
111-2000-20151	ACCRUED WAGES PAYABLE	0.00
111-2000-20180	ADDIT EMPLOYEE INSUR PAY	92.32
111-2000-20199	MISC PAYROLL PAYABLE	0.00
111-2000-20201	AP PENDING	0.00
111-2000-20210	ACCOUNTS PAYABLE	0.00
111-2000-20530	PROPERTY TAXES PAYABLE	0.00
111-2000-20540	NOTES PAYABLE	1,818,500.00
111-2000-20810	DUE TO GENERAL FUND	0.00

Balance Sheet

As Of 03/31/2024

Account	Name	Balance
111-2000-22270	DEFERRED INFLOW	0.00
111-2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00
111-2000-22280	DEFERRED INFLOW - LEASE INT	0.00
111-2000-22915	RENTAL DEPOSITS	1,200.00
	Total Liability:	1,837,847.36

Equity

111-3000-34110	FUND BALANCE - RESERVED	0.00
111-3000-34590	FUND BALANCE-UNRESERV/UNDESIG	29,403,081.04
	Total Beginning Equity:	29,403,081.04
Total Revenue		1,623,671.58
Total Expense		1,627,934.08
Revenues Over/Under Expenses		-4,262.50
	Total Equity and Current Surplus (Deficit):	29,398,818.54
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>31,236,665.90</u>

Balance Sheet

As Of 03/31/2024

Account	Name	Balance
Fund: 922 - GEN LONG TERM DEBT (WEDC)		
Assets		
	Total Assets:	<u>0.00</u> <u><u>0.00</u></u>
Liability		
922-2000-28248	GOVCAP LOAN/SERIES 2022	7,556,077.29
	Total Liability:	<u>7,556,077.29</u>
	Total Equity and Current Surplus (Deficit):	0.00
	Total Liabilities, Equity and Current Surplus (Deficit):	<u><u>7,556,077.29</u></u>
	*** FUND 922 OUT OF BALANCE ***	-7,556,077.29

*****Warning: Account Authorization is turned on. Please run the Unauthorized Account Listing Report to see if you are out of balance due to missing accounts *****

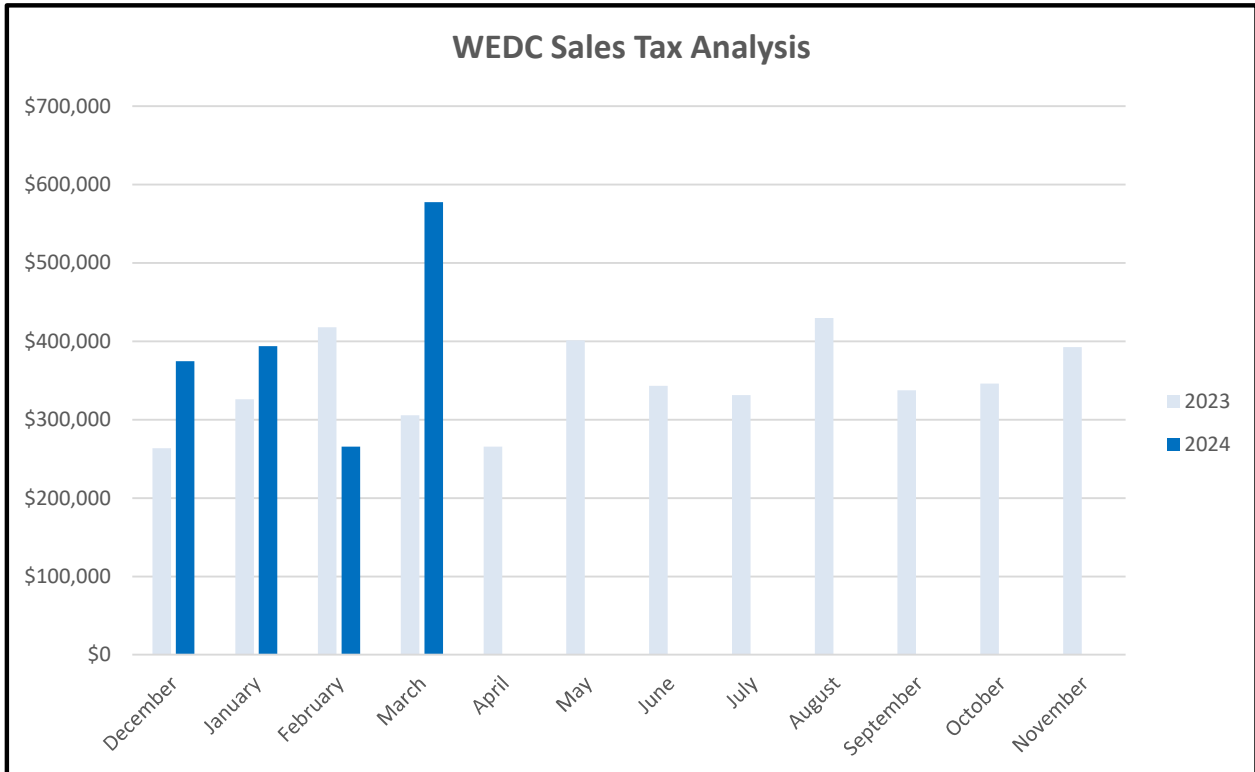
Wylie Economic Development Corporation

SALES TAX REPORT

March 31, 2024

BUDGETED YEAR

MONTH	FY 2021	FY 2022	FY 2023	FY 2024	DIFF 23 vs. 24	% DIFF 23 vs. 24
DECEMBER	\$ 235,381.33	\$ 263,577.66	\$ 338,726.54	\$ 374,686.38	\$ 35,959.83	10.62%
JANUARY	\$ 262,263.52	\$ 326,207.92	\$ 368,377.73	\$ 393,994.39	\$ 25,616.67	6.95%
FEBRUARY	\$ 456,571.35	\$ 417,896.79	\$ 480,381.11	\$ 265,491.94	\$ (214,889.17)	-44.73%
MARCH	\$ 257,187.91	\$ 305,605.50	\$ 313,686.17	\$ 577,757.71	\$ 264,071.54	84.18%
APRIL	\$ 221,881.55	\$ 265,773.80	\$ 310,050.94	-		
MAY	\$ 400,371.70	\$ 401,180.20	\$ 434,878.33	-		
JUNE	\$ 290,586.92	\$ 343,371.26	\$ 330,236.89	-		
JULY	\$ 314,559.10	\$ 331,432.86	\$ 379,162.00	-		
AUGUST	\$ 390,790.76	\$ 429,696.16	\$ 448,253.70	-		
SEPTEMBER	\$ 307,681.15	\$ 337,512.61	\$ 371,880.65	-		
OCTOBER	\$ 326,382.38	\$ 346,236.36	\$ 377,466.67	-		
NOVEMBER	\$ 411,813.32	\$ 392,790.84	\$ 458,694.91	-		
Sub-Total	\$ 3,875,470.98	\$ 4,161,281.96	\$ 4,611,795.64	\$ 1,611,930.42	\$ 110,758.87	14.26%
Total	\$ 3,875,470.98	\$ 4,161,281.96	\$ 4,611,795.64	\$ 1,611,930.42	\$ 110,758.87	14.26%



*** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months.
 Example: March SlsTx Revenue is actually January SlsTx and is therefore the 4th allocation in FY24.

Wylie Economic Development Corporation

Inventory Subledger (Land)
March 31, 2024

	Property	Purchase Date	Address	Acreage	SF	Improvements	Cost Basis	Sub-totals
Cooper St.	McMasters	7/12/05	709 Cooper	0.4750	20691	\$ - n/a	\$ 202,045.00	
	Heath	12/28/05	706 Cooper	0.4640	20212	\$ 32,005.00 3,625	\$ 186,934.22	
	Perry	9/13/06	707 Cooper	0.4910	21388	\$ - n/a	\$ 200,224.00	
	Bowland/Anderson	10/9/07	Cooper Dr.	0.3720	16204	\$ - n/a	\$ 106,418.50	
	Duel Products	9/7/12	704 Cooper Dr.	0.5000	21780	\$ - n/a	\$ 127,452.03	
	Randack	10/23/12	711-713 Cooper Dr.	1.0890	47437	\$ 217,500.00 8,880	\$ 400,334.00	
	Lot 2R3	7/24/14	Cooper Dr.	0.9500	41382	\$ - n/a	\$ 29,056.00	\$ 1,252,463.75
Regency Dr.	Regency Pk.	6/4/10	25 Steel Road	0.6502	28323	\$ - n/a	\$ 25,170.77	
	Steel/Hooper	12/29/22	Lot 2R Helmberger Industrial Park	3.6885	160671	n/a	\$ 345,441.57	\$ 370,612.34
544 Gateway (Lot 6 Sold)	Lot 1	Replat 1/23	544 Gateway Addition	1.5010	65384	65,384	\$ 703,528.75	
	Lot 2	Replat 1/23	545 Gateway Addition	1.4830	64599	64,599	\$ 695,092.03	
	Lot 3	Replat 1/23	546 Gateway Addition	1.2440	54189	54,189	\$ 583,071.13	All Calculated at \$10.76/SF
	Lot 4	Replat 1/23	547 Gateway Addition	1.1830	51531	51,531	\$ 554,480.02	
	Lot 5	Replat 1/23	548 Gateway Addition	2.8740	125191	125,191	\$ 1,347,063.04	
	Lot 6	Replat 1/23	549 Gateway Addition	3.0000	130680	130,680	\$ 1,406,120.09	
	Lot 7	Replat 1/23	550 Gateway Addition	0.9310	40554	40,554	\$ 436,365.93	\$ 5,725,721.00
Downtown	Heath	3/17/14	104 N. Jackson	0.1720	7492	\$ - n/a	\$ 220,034.00	
	Udoh	2/12/14	109 Marble	0.1700	7405	\$ - n/a	\$ 70,330.00	
	Peddicord	12/12/14	100 W. Oak St	0.3481	15163	\$ 155,984.00 4,444	\$ 486,032.00	
	City Lot	12/12/14	108/110 Jackson	0.3479	15155	\$ - n/a		
	Pawn Shop/All The Rave	1/7/22	104 S. Ballard	0.0860	3746	\$ 5,420.00 1,885	\$ 475,441.20	
	FBC Lot	6/15/16	111 N. Ballard St	0.2000	8712	\$ - n/a	\$ 150,964.00	
	FFA Village	1/7/18	102. N. Birmingham	0.1700	7405	\$ - n/a	\$ 99,804.00	
	Boyd	7/28/21	103 S. Ballard	0.0760	3311	\$ 49,231.00 n/a	\$ 328,792.20	
	Keefer	10/27/21	401 N Keefer Dr	0.4890	21301	\$ 83,084.00 n/a	\$ 237,951.39	
	Parupia	8/19/22	200 W Brown	0.0770	3354	\$ - n/a	\$ 159,325.57	
	UP Lot	9/30/22	UP Lot	0.4760	20735	\$ - 832	\$ 82,126.92	
	Brothers JV	2/26/19	306 & 308 N. 2nd Street	0.3770	16422	\$ - n/a	\$ 145,923.04	
	Pulliam	2/27/19	300 N. 2nd Street	0.2570	11195	\$ 122,764.00 1,364	\$ 218,472.20	
	Swayze	4/18/19	208 N. 2nd Street	0.2580	11238	\$ - n/a	\$ 187,501.40	
Swayze	5/9/19	204 N. 2nd Street	0.2580	11238	\$ - n/a	\$ 187,658.20		
Kreymer	10/9/19	302 N. 2nd Street	0.1290	5619	\$ 72,609.00 1,386	\$ 187,941.76	\$ 3,238,297.88	
South Ballard	Birmingham Trust	6/3/15	505 - 607 S. Ballard	1.1190	48744	\$ - n/a	\$ 409,390.00	
	Murphy	3/7/19	701 S. Ballard	0.2000	8712	\$ 115,724.00 1,312	\$ 172,487.04	
	Marlow	3/31/22	305 S. Ballard	0.1865	8125	\$ - 1,008	\$ 186,154.60	
	Braley	7/22/19	503 S. Ballard	0.2558	11142	\$ - n/a	\$ 177,397.96	\$ 945,429.60
Brown & 78	Turner	12/5/18	504 E. Brown	1.0220	44518	\$ - n/a	\$ 308,179.81	
	Wallace	12/18/18	502 E. Brown	0.1870	8146	\$ 24,637.00 n/a	\$ 204,775.58	
	Karan	12/28/18	300 E. Brown	2.3866	103960	\$ - n/a	\$ 1,250,391.20	
	O'Donald	1/7/19	410 E. Brown	0.1870	8146	\$ 64,421.00 n/a	\$ 177,043.75	
	Weatherford	2/12/19	303 Marble	2.1740	94699	\$ - n/a	\$ 757,488.00	
	KCS	11/22/19	Hwy 78 Frontage	2.5363	110481	\$ - n/a	\$ 674,110.20	
	City of Wylie	5/14/20	ROW Purchase/Alleys	1.8800	81893	\$ - n/a	\$ 81,713.00	
	Collin County	5/7/20	SWC Hwy 78 & Marble	0.3590	15638	\$ - n/a	\$ 75,964.20	
	Collin County	5/7/20	414 S. 2nd Street (NWC Hwy 78 &	1.2260	53405	\$ - n/a	\$ 296,152.20	
	TxDOT	2/21/21	SWC Hwy 78 & Brown	0.2209	9622	\$ - n/a	\$ 78,540.00	\$ 3,904,357.94
Total				38.7268		\$ 943,379.00 556,865	\$ 15,436,882.51	\$ 15,436,882.51