

Wylie Economic Development Corporation
Statement of Net Position
As of May 31, 2022

Assets

Cash and cash equivalents	\$ 2,182,775.40	
Receivables	\$ 40,000.00	Note 1
Inventories	\$ 16,330,536.04	
Prepaid Items	\$ -	
Total Assets	\$ 18,553,311.44	

Deferred Outflows of Resources

Pensions	\$ 75,630.55
Total deferred outflows of resources	\$ 75,630.55

Liabilities

Accounts Payable and other current liabilities	\$ 7,222.69	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 148,127.29	Note 3
Due in more than one year	\$ 8,187,633.93	
Total Liabilities	\$ 8,344,183.91	

Deferred Inflows of Resources

Pensions	\$ (45,385.41)
Total deferred inflows of resources	\$ (45,385.41)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 10,239,372.67
Total Net Position	\$ 10,239,372.67

Note 1: Includes incentives in the form of forgivable loans for \$40,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301