



# Wylie City Council

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## AGENDA REPORT

Department: Finance  
Prepared By: Melissa Brown

Account Code: \_\_\_\_\_

### Subject

Discussion and consideration of all matters incident and related to the issuance and sale of “City of Wylie, Texas, General Obligation Bonds, Series 2023,” including the adoption of Ordinance No. 2023-27 authorizing the issuance of such bonds and related agreements.

### Recommendation

Motion to approve Ordinance No. 2023-27 and all matters incident and related to the issuance of “City of Wylie, Texas General Obligation Bonds, Series 2023” and related agreements.

### Discussion

In November 2021, voters approved \$50.1 million of general obligation bonds which supports three propositions. Bonds are issued as needed and only when projects are ready to move forward to minimize the impact on the I&S portion of the tax rate.

This issue is for:

1. \$5 million for Park Blvd.: construction of a four-lane divided roadway (room for future expansion to six lanes) from Country Club Road to Parker Road
2. \$10 million for McMillen Road: construction of a four-lane divided roadway (room for future expansion to six lanes) from Country Club Road to McCreary Road, including a 6-lane bridge over Muddy Creek
3. \$2 million for general street repairs

Bids will be received for the sale of these bonds on the morning of June 27, 2023 and presented to Council at the regular meeting that evening by our financial advisors, Hilltop Securities. After bids are completed in the morning, our bond attorneys will complete the blank spaces within the body of the attached Ordinance. The completed Ordinance will be available for review by council before the meeting.