

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

May 31, 2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 66.67%
GENERAL FUND REVENUE SUMMARY					
TAXES	37,234,844	971,544	33,010,565	88.66%	A
FRANCHISE FEES	2,802,400	206,722	2,093,265	74.70%	B
LICENSES AND PERMITS	1,442,750	120,927	825,247	57.20%	C
INTERGOVERNMENTAL REV.	2,429,011	20,292	1,381,239	56.86%	D
SERVICE FEES	4,338,970	417,649	2,661,326	61.34%	E
COURT FEES	339,000	23,295	206,808	61.01%	F
INTEREST INCOME	60,000	135,433	909,062	1515.10%	G
MISCELLANEOUS INCOME	239,156	14,207	307,213	128.46%	H
OTHER FINANCING SOURCES	2,838,847	0	2,705,961	95.32%	I
REVENUES	51,724,978	1,910,068	44,100,686	85.26%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,711,613	NA	NA	NA	J
TOTAL REVENUES	53,436,591	1,910,068	44,100,686	82.53%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	95,279	6,130	39,535	41.49%	
CITY MANAGER	1,298,947	143,688	822,739	63.34%	
CITY SECRETARY	354,083	36,178	196,738	55.56%	
CITY ATTORNEY	170,000	0	81,765	48.10%	
FINANCE	1,363,432	112,893	907,719	66.58%	
FACILITIES	1,111,013	75,441	569,844	51.29%	
MUNICIPAL COURT	551,921	56,487	311,253	56.39%	
HUMAN RESOURCES	816,388	137,977	561,001	68.72%	
PURCHASING	294,695	45,148	180,065	61.10%	
INFORMATION TECHNOLOGY	2,243,162	229,976	1,451,859	64.72%	
POLICE	13,577,617	1,470,136	8,839,599	65.10%	
FIRE	13,511,975	1,430,716	8,109,995	60.02%	
EMERGENCY COMMUNICATIONS	2,424,317	257,432	1,510,906	62.32%	
ANIMAL CONTROL	736,445	65,758	424,611	57.66%	
PLANNING	363,226	39,037	226,241	62.29%	
BUILDING INSPECTION	516,490	52,889	276,281	53.49%	
CODE ENFORCEMENT	262,424	29,335	140,912	53.70%	
STREETS	5,484,215	376,960	1,979,263	36.09%	K
PARKS	2,715,470	273,125	1,400,961	51.59%	
LIBRARY	2,347,607	255,687	1,521,052	64.79%	
COMBINED SERVICES	10,524,272	516,476	8,208,775	78.00%	L
TOTAL EXPENDITURES	60,762,978	5,611,467	37,761,115	62.14%	
REVENUES OVER/(UNDER) EXPENDITURES	-7,326,387	-3,701,399	6,339,572	20.38%	
<p>A. Property Tax Collections for FY22-23 as of May 31, 2023 are 98.38%, in comparison to FY21-22 for the same time period of 98.95%. Sales tax is on a 2 month lag and six months have been received and fiscal year to date is 13.4% higher than last year.</p> <p>B. Franchise Fees: The majority of franchise fees are recognized quarterly with electric fees making up the majority.</p> <p>C. Licenses and Permits are down 21% from the same period last fiscal year, partially due to rising interest rates.</p> <p>D. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>E. Service Fees: Trash fees are on a one month lag and only seven months have been received. The remaining fees are from other seasonal fees.</p> <p>F. Court Fees continue to increase and are only 1% lower than May YTD 2023.</p> <p>G. Interest Rates have gone from 1% when the budget was prepared to 5.02% in May 2023. Interest was budgeted conservatively.</p> <p>H. Miscellaneous auction proceeds of \$180,749.</p> <p>I. Yearly transfer from Utility Fund. Also includes miscellaneous insurance recoveries.</p> <p>J. Largest Carry Forward items: \$150,000 for Department Software Solution, \$217,000 for advance vehicle replacements, \$338,840 for ambulance, \$390,000 for Stone Road Rehab.</p> <p>K. The Hensley/Woodbridge signal for \$500,000 has not been expensed.</p> <p>L. The \$6 million transfer for Stone Road Improvement was transferred to a capital fund.</p>					

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

May 31, 2023

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2022-2023	CURRENT MONTH ACTUAL 2022-2023	YTD ACTUAL 2022-2023	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 66.67%
UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,933,619	2,222,103	14,789,999	57.03%	M
INTEREST INCOME	24,000	78,377	498,316	2076.32%	N
MISCELLANEOUS INCOME	70,000	1,715	40,571	57.96%	
OTHER FINANCING SOURCES	1,000	0	0	0.00%	
REVENUES	26,028,619	2,302,195	15,328,886	58.89%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,276,241	NA	NA	NA	O
TOTAL REVENUES	28,304,860	NA	15,328,886	54.16%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	634,180	30,397	311,570	49.13%	
UTILITIES - WATER	4,401,342	191,106	1,947,759	44.25%	
CITY ENGINEER	1,120,418	89,779	534,619	47.72%	
UTILITIES - SEWER	1,210,378	104,678	615,767	50.87%	
UTILITY BILLING	1,287,416	102,726	745,646	57.92%	
COMBINED SERVICES	18,380,749	1,169,138	12,819,321	69.74%	P
TOTAL EXPENDITURES	27,034,483	1,687,825	16,974,682	62.79%	
REVENUES OVER/(UNDER) EXPENDITURES	1,270,376	614,370	-1,645,797	-8.63%	
<p>M. Most Utility Fund Revenue is on a one month lag and only seven months have been received.</p> <p>N. Interest Rates have gone from 1% when the budget was prepared to 5.02% in May 2023. Interest was budgeted conservatively.</p> <p>O. Largest Carry Forward items: Department Software Solutions \$135,730, Pump Station Backup Generators \$1.6M, Newport Harbor Tank Repairs \$130,000 and TXDOT payment \$260,172.</p> <p>P. Annual transfer to the General Fund of \$2.56 million. Other expenses are payments to NTMWD for water minimum and sewer treatment and February debt payment</p>					