

Wylie Economic Development Corporation
Statement of Net Position
As of December 31, 2021

Assets

Cash and cash equivalents	\$ 3,636,938.53	
Receivables	\$ 60,000.00	Note 1
Inventories	\$ 15,673,662.29	
Prepaid Items	\$ -	
Total Assets	\$ 19,370,600.82	

Deferred Outflows of Resources

Pensions	\$ 95,608.55
Total deferred outflows of resources	\$ 95,608.55

Liabilities

Accounts Payable and other current liabilities	\$ 34,719.70	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 267,565.45	Note 3
Due in more than one year	\$ 8,209,835.91	
Total Liabilities	\$ 8,513,321.06	

Deferred Inflows of Resources

Pensions	\$ (47,711.41)
Total deferred inflows of resources	\$ (47,711.41)

Net Position

Net investment in capital assets	\$ -
Unrestricted	\$ 10,905,176.90
Total Net Position	\$ 10,905,176.90

Note 1: Includes incentives in the form of forgivable loans for \$60,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$20,727