



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Beard

Account Code: See Exhibit A

Subject

Consider, and act upon, Ordinance No. 2022-02 amending Ordinance No. 2021-43, which established the budget for fiscal year 2021-2022; providing for repealing, savings and severability clauses; and providing for an effective date of this ordinance.

Recommendation

Motion to approve Item as presented.

Discussion

A market salary adjustment was approved by council as part of the FY 2021-22 budget. The department detail is attached in Exhibit A, reallocating the budget dollars from Special Services to the various departments in Funds 100, 112 and 611.

	<u>Budget</u>	<u>Merit Based</u>	<u>Variance B/(W)</u>
General Fund	\$1,675,347	\$1,675,347	\$ 0
4B Fund	\$ 81,146	\$ 73,866	\$ 7,280
Utility Fund	\$ 104,543	\$ 123,889	\$(19,346)

Financial Summary/Strategic Goals

The General Fund market adjustments were under budget by approximately \$142,000. These funds have been allocated to Public Safety overtime to account for the increase in hourly rates that will stretch the original overtime budgets.

The 4B market adjustments were also under budget by \$7,280. These extra dollars will remain in the Special Services account budget.

The Utility Fund market adjustments were over budget by \$19,346 because some positions required more than a 5% increase to bring them to market level.

The overall effect of this amendment is to increase the Utility Fund by \$19,346, which will reduce the fund balance by the same amount. The General Fund and 4B Fund are budget neutral.