



Wylie City Council

AGENDA REPORT

Department: Finance
Prepared By: Melissa Beard

Account Code: See Exhibit A

Subject

Consider, and act upon, Ordinance No. 2022-03 amending Ordinance No. 2021-43, which established the budget for fiscal year 2021-2022; providing for repealing, savings and severability clauses; and providing for an effective date of this ordinance.

Recommendation

Motion to approve Item as presented.

Discussion

The first part of this budget amendment is for the emergency repairs to one of our wastewater lift station pumps. The expenditure to repair the pump was \$30,015.40. The pump had to be rebuilt due to mechanical and electrical internal components failure. This was an unforeseen emergency repair.

The second part of this budget amendment is to account for the \$31,840.82 insurance recovery related to the Newport Harbor Pump Station damage incurred during a high winds storm. The insurance recovery will be recognized into revenue and allocated to cover some of the expense to repair the water ground storage tank, the gate entrance and the fence perimeter at Newport Harbor Pump Station.

Financial Summary/Strategic Goals

The overall effect of this amendment is to increase the Utility Fund budget by \$30,015.40 which will reduce the fund balance by the same amount. The Newport Harbor Pump Station repairs will be budget neutral.