

Wylie Economic Development Corporation
Statement of Net Position
As of February 28, 2023

Assets

Cash and cash equivalents	\$ 11,873,581.64	
Receivables	\$ 145,677.62	<i>Note 1</i>
Inventories	\$ 16,426,341.00	
Prepaid Items	<u>\$ -</u>	
Total Assets	<u>\$ 28,445,600.26</u>	

Deferred Outflows of Resources

Pensions	<u>\$ 67,748.55</u>
Total deferred outflows of resources	<u>\$ 67,748.55</u>

Liabilities

Accounts Payable and other current liabilities	\$ 10,481.99	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 376,478.13	<i>Note 3</i>
Due in more than one year	<u>\$ 15,621,027.23</u>	
Total Liabilities	<u>\$ 16,009,187.35</u>	

Deferred Inflows of Resources

Miscellaneous	\$ (100,000.00)
Pensions	<u>\$ (84,717.41)</u>
Total deferred inflows of resources	<u>\$ (184,717.41)</u>

Net Position

Net investment in capital assets	\$ -
Unrestricted	<u>\$ 12,319,444.05</u>
Total Net Position	<u><u>\$ 12,319,444.05</u></u>

Note 1: Includes incentives in the form of forgivable loans for \$40,000 (LUV-ROS) and \$100,000 (Glen Echo)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301