

**AGENDA REPORT**

<b>Meeting Date:</b>	<u>March 22, 2023</u>	<b>Item Number:</b>	<u>B</u>
<b>Prepared By:</b>	<u>Jason Greiner</u>	<b>Account Code:</b>	<u></u>
<b>Date Prepared:</b>	<u>3-17-23</u>	<b>Exhibits:</b>	<u>4</u>

**Subject**

Consider and act upon approval of the February 2023 WEDC Treasurer’s Report.

**Recommendation**

Motion to approve the February 2023 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the February 2023 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, and Sales Tax Report.

**REVENUES:**

Sales Tax Revenue earned in December allocated in February, was \$480,381.11, an increase of 14.95% over the same period in 2022.

Accts Receivable- Miscellaneous

\$279,047.05 FM 544 Expense Reimbursement per Resolution 2018-37

**EXPENSES:**

Special Services- Real Estate

\$10,000 Demolition of 200 W Brown

Engineering/Architecture

\$11,500 Alanis Tree Inventory

(Note regarding the sale of 106 N Birmingham: The \$189,116 payment was recorded to cash with the offset being the removal of the asset (\$190,596.10 carrying value) in account 111-1000-14116. The \$1,480.10 loss was recorded in account 111-4000-48430. The \$100,000 forgivable loan was recorded as a receivable (Forgivable Loans/111-1000-12998) with an offsetting deferred income (Deferred Inflow/111-2000-22270)).