

AGENDA REPORT

Meeting Date: November 20, 2024
Prepared By: Jason Greiner

Item Number: B

Subject

Consider and act upon approval of the October 2024 WEDC Treasurer’s Report.

Recommendation

Motion to approve the October 2024 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the October 2024 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and the Performance Agreement Summary.

REVENUES:

Sales Tax Revenue earned in August allocated in October was \$402,124.81, an increase of 6.54% over the same period in 2023.

EXPENSES:

No notable expenses for October

ADDITIONAL NOTE:

Expenses that were assessed in September (FY24), but not paid until October (FY25) are accrued back to the previous month/FY.

Notable Expenses accrued back to September 2024 / FY 23-24 include:

Engineering/Architectural

\$60,426.29 Kimley-Horn & Associates, Inc. (General Engineering)

Special Services – Infrastructure

\$113,238.12 McMahon – Hwy 78 & Brown Proj. (Proj. 11F) - Pay App 1

\$21,635.49 Tiseo - FM 544 Gateway Proj (Proj. 11G) – Est #4

Incentives

\$100,000.00 Firewater – Incentive #2