

Wylie Economic Development Corporation
Statement of Net Position
As of January 31, 2022

Assets

Cash and cash equivalents	\$ 3,365,244.58	
Receivables	\$ 60,000.00	<i>Note 1</i>
Inventories	\$ 16,144,381.44	
Prepaid Items	\$ -	
Total Assets	\$ 19,569,626.02	

Deferred Outflows of Resources

Pensions	\$ 75,630.55	
Total deferred outflows of resources	\$ 75,630.55	

Liabilities

Accounts Payable and other current liabilities	\$ 7,910.64	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 253,091.96	<i>Note 3</i>
Due in more than one year	\$ 8,187,633.93	
Total Liabilities	\$ 8,449,836.53	

Deferred Inflows of Resources

Pensions	\$ (45,385.41)	
Total deferred inflows of resources	\$ (45,385.41)	

Net Position

Net investment in capital assets	\$ -	
Unrestricted	\$ 11,150,034.63	
Total Net Position	\$ 11,150,034.63	

Note 1: Includes incentives in the form of forgivable loans for \$60,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301