

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

April 30, 2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2020-2021	CURRENT MONTH ACTUAL 2020-2021	YTD ACTUAL 2020-2021	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 58.33%
GENERAL FUND REVENUE SUMMARY					
TAXES	32,899,113	604,977	29,722,695	90.34%	A
FRANCHISE FEES	2,840,000	19,904	1,524,251	53.67%	
LICENSES AND PERMITS	916,852	118,644	602,853	65.75%	B
INTERGOVERNMENTAL REV.	4,560,889	15,321	3,343,725	73.31%	C
SERVICE FEES	3,872,224	426,040	2,112,781	54.56%	D
FINES AND FORFEITURES	331,450	23,593	137,626	41.52%	E
INTEREST INCOME	25,000	1,759	10,074	40.30%	F
MISCELLANEOUS INCOME	196,647	42,533	117,827	59.92%	
OTHER FINANCING SOURCES	2,434,008	15,443	2,524,891	103.73%	G
REVENUES	48,076,183	1,268,214	40,096,723	83.40%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,015,111	NA	NA	NA	H
TOTAL REVENUES	49,091,294	1,268,214	40,096,723	81.68%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	95,507	2,758	32,655	34.19%	
CITY MANAGER	1,150,874	84,571	594,106	51.62%	
CITY SECRETARY	405,556	20,515	210,565	51.92%	
CITY ATTORNEY	170,000	14,370	57,167	33.63%	
FINANCE	1,243,141	70,051	679,112	54.63%	
FACILITIES	904,390	76,663	425,675	47.07%	
MUNICIPAL COURT	518,534	27,357	197,997	38.18%	
HUMAN RESOURCES	723,207	72,039	344,301	47.61%	
PURCHASING	207,019	13,878	99,389	48.01%	
INFORMATION TECHNOLOGY	2,006,817	93,142	1,010,847	50.37%	
EMERGENCY OPERATIONS	91,215	91,215	91,215	100.00%	
POLICE	11,248,324	1,001,333	6,003,830	53.38%	
FIRE	9,775,027	801,515	4,899,311	50.12%	
EMERGENCY COMMUNICATIONS	2,019,270	99,196	1,103,796	54.66%	
ANIMAL CONTROL	580,540	32,485	228,861	39.42%	
PLANNING	324,384	21,929	160,938	49.61%	
BUILDING INSPECTION	586,632	43,882	312,881	53.34%	
CODE ENFORCEMENT	258,180	16,433	117,871	45.65%	
STREETS	4,483,147	158,011	1,185,527	26.44%	
PARKS	2,595,025	145,951	1,196,981	46.13%	
LIBRARY	2,067,736	134,923	1,023,634	49.51%	
COMBINED SERVICES	5,234,999	349,278	2,324,262	44.40%	
TOTAL EXPENDITURES	46,689,524	3,371,495	22,300,921	47.76%	
REVENUES OVER/(UNDER) EXPENDITURES	2,401,770	-2,103,281	17,795,802	33.92%	
<p>A. Property Tax Collections for FY20-21 as of April 30, 2021 are 99.29%, in comparison to FY19-20 for the same time period of 98.52%. Sales tax is on a 2 month lag and five months of revenue has been recorded. April 2021 was up 9% compared to April 2020.</p> <p>B. Licenses and Permits are up 6.5% from April YTD 2020. All permits are above expected amount for April YTD.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly. Includes funds for CARES funding that were transferred to General Fund.</p> <p>D. Service Fees: Trash fees billed in October are applicable towards FY 2019-20 revenue with the remaining fees coming from other seasonal fees.</p> <p>E. Fines and Forfeitures are up 1.42% from April YTD 2020 which is a correction to the decreasing trend in fines.</p> <p>F. The Interest rate has declined from .20% in July 2020 when budget was prepared to .0124% for April 2021.</p> <p>G. Yearly transfer from Utility Fund. Also, includes insurance recoveries from the ice storm for \$15,443.</p> <p>H. Largest Carry Forward items: Energov Software \$225,450, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$300,000</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	23,921,619	1,813,155	10,952,979	45.79%	I
INTEREST INCOME	18,000	731	4,790	26.61%	
MISCELLANEOUS INCOME	33,000	1,185	147,137	445.87%	J
OTHER FINANCING SOURCES	3,718	3,718	3,718	0.00%	K
REVENUES	23,976,337	1,818,789	11,108,624	46.33%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	1,040,244	NA	NA	NA	L
TOTAL REVENUES	25,016,581	NA	11,108,624	44.41%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	1,362,604	56,353	490,526	36.00%	
UTILITIES - WATER	4,597,681	135,014	965,708	21.00%	
UTILITIES - SEWER	1,397,505	74,521	577,958	41.36%	
UTILITY BILLING	1,181,354	96,799	507,163	42.93%	
COMBINED SERVICES	15,425,292	926,438	10,806,350	70.06%	M
TOTAL EXPENDITURES	23,964,436	1,289,125	13,347,705	55.70%	
REVENUES OVER/(UNDER) EXPENDITURES	1,052,145	529,664	-2,239,081	-11.29%	
I. Most Utility Fund Revenue billed in October was applicable to FY 2019-20. Water revenue is at 40% for 6 months, and this matches previous year trends. FY2020 water revenue was at 108% at year end. Sewer revenue is tracking at 50% for 6 months. J. NTMWD settlement of \$68,400 and \$22K for the scrap water meters. K. Insurance recovery from stolen brass fittings. L. Largest Carry Forward items: Energov Software \$150,300, Pump Station Backup Generators \$601,370, WW Treatment Plant Decommissioning Design \$100,000 M. Annual transfer to the General Fund of \$2.4 million. Other expenses are payments to NTMWD for water minimum and sewer treatment.					