Wylie Economic Development Corporation

MONTHLY FINANCIAL REPORT

April 30, 2021

ACCOUNT DESCRIPTION	ANNUAL BUDGET FY 2020-2021	CURRENT MONTH FY 2020-2021	PRIOR YEAR PO ADJUST.	YTD ACTUAL FY 2020-2021	YTD ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET FY 2020-2021	
REVENUE SUMMARY								
CLAIM ON CASH / Bal Sheet	*$ 1,407,509.00*			*$ 2,267,824.99*				
SALES TAX	$ 2,968,437.00	$ 221,881.55	$ -	$ 1,433,285.66	$ -	$ 1,535,151.34	48.28%	A
ALLOCATED INTEREST EARNINGS	$ 6,000.00	$ -	$ -	$ 471.01	$ -	$ 5,528.99	7.85%	
RENTAL INCOME	$ 153,240.00	$ 20,205.00	$ -	$ 74,155.00	$ -	$ 79,085.00	48.39%	
GAIN/LOSS - SALE OF PROPERTY	$ 164,500.00	$ -	$ -	$ (31,208.00)	$ -	$ 195,708.00	-18.97%	
INSURANCE RECOVERIES	$ 54,545.27	$ 40,614.11	$ -	$ 40,614.11	$ -	$ 13,931.16	74.46%	C
REVENUES	**$ 3,346,722.27**	**$ 282,700.66**	**$ -**	**$ 1,517,317.78**	**$ -**	**$ 1,829,404.49**	**45.34%**	
EXPENDITURE SUMMARY								
PERSONNEL	$ 336,516.00	$ 23,101.28	$ -	$ 178,329.25	$ -	$ 158,186.75	52.99%	
OPERATING EXPENSES	$ 111,551.27	$ 3,006.09	$ -	$ 28,295.10	$ 292.11	$ 82,964.06	25.63%	B
INCENTIVES	$ 1,130,310.00	$ -	$ -	$ 530,331.55	$ -	$ 599,978.45	46.92%	
SPECIAL SERVICES	$ 112,678.00	$ 2,331.11	$ -	$ 62,854.09	$ 1,960.60	$ 47,863.31	57.52%	C
ADVERTISING	$ 114,100.00	$ 8,353.50	$ -	$ 26,917.75	$ -	$ 87,182.25	23.59%	
COMMUNITY DEVELOPMENT	$ 44,550.00	$ 5,872.52	$ -	$ 9,205.11	$ -	$ 35,344.89	20.66%	
TRAVEL & TRAINING	$ 62,600.00	$ 59.55	$ -	$ 7,795.77	$ -	$ 54,804.23	12.45%	
DUES & SUBSCRIPTIONS	$ 30,018.00	$ 69.69	$ -	$ 21,036.12	$ -	$ 8,981.88	70.08%	
AUDIT & LEGAL	$ 33,000.00	$ 2,462.00	$ -	$ 7,283.00	$ -	$ 25,717.00	22.07%	
ENGINEERING & ARCHITECTURAL	$ 87,500.00	$ -	$ -	$ 39,697.78	$ -	$ 47,802.22	45.37%	
DEBT SERVICE	$ 541,878.00	$ 37,466.01	$ -	$ 357,707.60	$ -	$ 184,170.40	66.01%	
LAND	$ 78,540.00	$ -	$ -	$ 78,540.00	$ -	$ -	100.00%	
INFRASTRUCTURE PROJECTS	$ 1,888,680.00	$ 2,500.00	$ -	$ 189,180.00	$ -	$ 1,699,500.00	10.02%	C
FURNITURE & FIXTURES	$ 2,500.00	$ -	$ -	$ 797.00	$ -	$ 1,703.00	31.88%	
CONTRA CAPITAL	$ -	$ -	$ -	$ (78,540.00)	$ -	$ 78,540.00	0.00%	
TOTAL EXPENDITURES	**$ 4,574,421.27**	**$ 85,221.75**	**$ -**	**$ 1,459,430.12**	**$ 2,252.71**	**$ 3,112,738.44**	**31.95%**	
REV OVER/(UNDER) EXPEN	**$(1,227,699.00)**	**$ 197,478.91**	**$ -**	**$ 57,887.66**	**$ (2,252.71)**	**$ (1,283,333.95)**		

A. SLSTX Rev earned in Feb, allocated in April, was $221,881.55, an increase of 8.82% over the same period in 2020.

Sales Tax received for 5 months of FY due to 2 month accrual to prior FY.

B. Operating Expenses include Supplies, Maint Materials, Rental, Communication, Insurance and Utilities.

C. Adjusted FY20-21 Budget following Mid-year Budget Amendments or insurance recoveries.

Wylie Economic Development Corporation
Statement of Net Position
As of April 30, 2021

Assets			
Cash and cash equivalents	$	2,269,920.24	
Receivables	$	60,000.00	*Note 1*
Inventories	$	12,106,477.50	
Prepaid Items	$	-	
Total Assets	$	14,436,397.74	
Deferred Outflows of Resources			
Pensions	$	95,608.55	
Total deferred outflows of resources	$	95,608.55	
Liabilities			
Accounts Payable and other current liabilities	$	41,741.27	
Unearned Revenue	$	1,200.00	*Note 2*
Non current liabilities:			
Due within one year	$	159,045.22	*Note 3*
Due in more than one year	$	5,090,479.60	
Total Liabilities	$	5,292,466.09	
Deferred Inflows of Resources			
Pensions	$	(47,711.41)	
Total deferred inflows of resources	$	(47,711.41)	
Net Position			
Net investment in capital assets	$	-	
Unrestricted	$	9,287,251.61	
Total Net Position	$	9,287,251.61	

Note 1: Includes incentives in the form of forgivable loans for $60,000 (LUV-ROS)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of $20,727

BALANCE SHEET
AS OF: APRIL 30TH, 2021

111-WYLIE ECONOMIC DEVEL CORP

ACCOUNT#	TITLE			
ASSETS				
======				
1000-10110	CLAIM ON CASH AND CASH EQUIV.	2,267,824.99		
1000-10115	CASH - WEDC - INWOOD	0.00		
1000-10135	ESCROW	0.00		
1000-10180	DEPOSITS	2,000.00		
1000-10198	OTHER - MISC CLEARING	0.00		
1000-10341	TEXPOOL	0.00		
1000-10343	LOGIC	0.00		
1000-10481	INTEREST RECEIVABLE	0.00		
1000-11511	ACCTS REC - MISC	0.00		
1000-11517	ACCTS REC - SALES TAX	0.00		
1000-12810	LEASE PAYMENTS RECEIVABLE	0.00		
1000-12950	LOAN PROCEEDS RECEIVABLE	0.00		
1000-12996	LOAN RECEIVABLE	0.00		
1000-12997	ACCTS REC - JTM TECH	0.00		
1000-12998	ACCTS REC - FORGIVEABLE LOANS	60,000.00		
1000-14112	INVENTORY - MATERIAL/ SUPPLY	0.00		
1000-14116	INVENTORY - LAND & BUILDINGS	12,106,477.50		
1000-14118	INVENTORY - BAYCO/ SANDEN BLVD	0.00		
1000-14310	PREPAID EXPENSES - MISC	0.00		
1000-14410	DEFERRED OUTFLOWS	573,249.00		
			15,009,551.49	
	TOTAL ASSETS			15,009,551.49
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LIABILITIES				
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2000-20110	FEDERAL INCOME TAX PAYABLE	0.00		
2000-20111	MEDICARE PAYABLE	0.00		
2000-20112	CHILD SUPPORT PAYABLE	0.00		
2000-20113	CREDIT UNION PAYABLE	0.00		
2000-20114	IRS LEVY PAYABLE	0.00		
2000-20115	NATIONWIDE DEFERRED COMP	0.00		
2000-20116	HEALTH INSUR PAY-EMPLOYEE	16.25		
2000-20117	TMRS PAYABLE	1,310.49		
2000-20118	ROTH IRA PAYABLE	0.00		
2000-20119	WORKERS COMP PAYABLE	0.00		
2000-20120	FICA PAYABLE	0.00		
2000-20121	TEC PAYABLE	0.00		
2000-20122	STUDENT LOAN LEVY PAYABLE	0.00		
2000-20123	ALIMONY PAYABLE	0.00		
2000-20124	BANKRUPTCY PAYABLE	0.00		
2000-20125	VALIC DEFERRED COMP	0.00		
2000-20126	ICMA PAYABLE	0.00		
2000-20127	EMP. LEGAL SERVICES PAYABLE	0.00		
2000-20130	FLEXIBLE SPENDING ACCOUNT	5,187.38		
2000-20131	EDWARD JONES DEFERRED COMP	0.00		
2000-20132	EMP CARE FLITE	12.00		
2000-20151	ACCRUED WAGES PAYABLE	0.00		
2000-20180	ADDIT EMPLOYEE INSUR PAY	48.00		
2000-20199	MISC PAYROLL PAYABLE	0.00		

BALANCE SHEET

AS OF: APRIL 30TH, 2021

111-WYLIE ECONOMIC DEVEL CORP

ACCOUNT#	TITLE			
2000-20201	AP PENDING	0.00		
2000-20210	ACCOUNTS PAYABLE	32,265.37		
2000-20530	PROPERTY TAXES PAYABLE	0.00		
2000-20540	NOTES PAYABLE	573,249.00		
2000-20810	DUE TO GENERAL FUND	0.00		
2000-22270	DEFERRED INFLOW	0.00		
2000-22275	DEF INFLOW - LEASE PRINCIPAL	0.00		
2000-22280	DEFERRED INFLOW - LEASE INT	0.00		
2000-22915	RENTAL DEPOSITS	1,200.00		
	TOTAL LIABILITIES		613,288.49	
EQUITY				
3000-34110	FUND BALANCE - RESERVED	0.00		
3000-34590	FUND BALANCE-UNRESERV/UNDESIG	14,338,375.34		
	TOTAL BEGINNING EQUITY	14,338,375.34		
	TOTAL REVENUE	1,517,317.78		
	TOTAL EXPENSES	1,459,430.12		
	REVENUE OVER/(UNDER) EXPENSES	57,887.66		
	TOTAL EQUITY & OVER/(UNDER)		14,396,263.00	
	TOTAL LIABILITIES, EQUITY & OVER/(UNDER)			15,009,551.49

BALANCE SHEET
AS OF: APRIL 30TH, 2021

922-GEN LONG TERM DEBT (WEDC)

ACCOUNT#	TITLE			
ASSETS				
1000-10312	GOVERNMENT NOTES	0.00		
1000-18110	LOAN - WEDC	0.00		
1000-18120	LOAN - BIRMINGHAM	0.00		
1000-18210	AMOUNT TO BE PROVIDED	0.00		
1000-18220	BIRMINGHAM LOAN	0.00		
1000-19050	DEF OUTFLOW TMRS CONTRIBUTIONS	37,997.29		
1000-19051	DEF OUTFLOW SDBF CONTRIBUTIONS	1,800.00		
1000-19075	DEF OUTFLOW - INVESTMENT EXP	0.48		
1000-19100	DEF OUTFLOW - ACT EXP/ASSUMP	55,810.78		
1000-19125	(GAIN)/LOSS ON ASSUMPTION CHG(	46,839.41)		
1000-19126	DEF INFLOW SDBF CONTRIBUTIONS(	872.00)		
			47,897.14	
	TOTAL ASSETS			47,897.14
LIABILITIES				
2000-20310	COMPENSATED ABSENCES PAYABLE	0.00		
2000-20311	COMP ABSENCES PAYABLE-CURRENT	20,727.84		
2000-21410	ACCRUED INTEREST PAYABLE	8,803.17		
2000-28205	WEDC LOANS/CURRENT	129,514.21		
2000-28220	BIRMINGHAM LOAN	0.00		
2000-28230	INWOOD LOAN	0.00		
2000-28232	ANB LOAN/EDGE	0.00		
2000-28233	ANB LOAN/PEDDICORD WHITE	0.00		
2000-28234	ANB LOAN/RANDACK HUGHES	0.00		
2000-28235	ANB LOAN	0.00		
2000-28236	ANB CONSTRUCTION LOAN	0.00		
2000-28237	ANB LOAN/ WOODBRIDGE PARKWAY	0.00		
2000-28238	ANB LOAN/BUCHANAN	0.00		
2000-28239	ANB LOAN/JONES:HOBART PAYOFF	0.00		
2000-28240	HUGHES LOAN	0.00		
2000-28242	ANB LOAN/HWY 78:5TH ST REDEV	4,067,890.31		
2000-28245	ANB LOAN/DALLAS WHIRLPOOL	640,776.23		
2000-28247	JARRARD LOAN	174,168.89		
2000-28250	CITY OF WYLIE LOAN	0.00		
2000-28260	PRIME KUTS LOAN	0.00		
2000-28270	BOWLAND/ANDERSON LOAN	0.00		
2000-28280	CAPITAL ONE CAZAD LOAN	0.00		
2000-28290	HOBART/COMMERCE LOAN	0.00		
2000-29150	NET PENSION LIABILITY	199,184.17		
2000-29151	SDBF LIABILITY	8,460.00		
	TOTAL LIABILITIES		5,249,524.82	

BALANCE SHEET
AS OF: APRIL 30TH, 2021

922-GEN LONG TERM DEBT (WEDC)

ACCOUNT#	TITLE			
EQUITY				
======				
3000-34590	FUND BALANCE-UNRESERV/UNDESIG	(5,317,765.74)		
3000-35900	UNRESTRICTED NET POSITION	(120,264.00)		
	TOTAL BEGINNING EQUITY	(5,438,029.74)		
	TOTAL REVENUE	0.00		
	TOTAL EXPENSES	(236,402.06)		
	REVENUE OVER/(UNDER) EXPENSES	236,402.06		
	TOTAL EQUITY & OVER/(UNDER)		(5,201,627.68)	
	TOTAL LIABILITIES, EQUITY & OVER/(UNDER)			47,897.14
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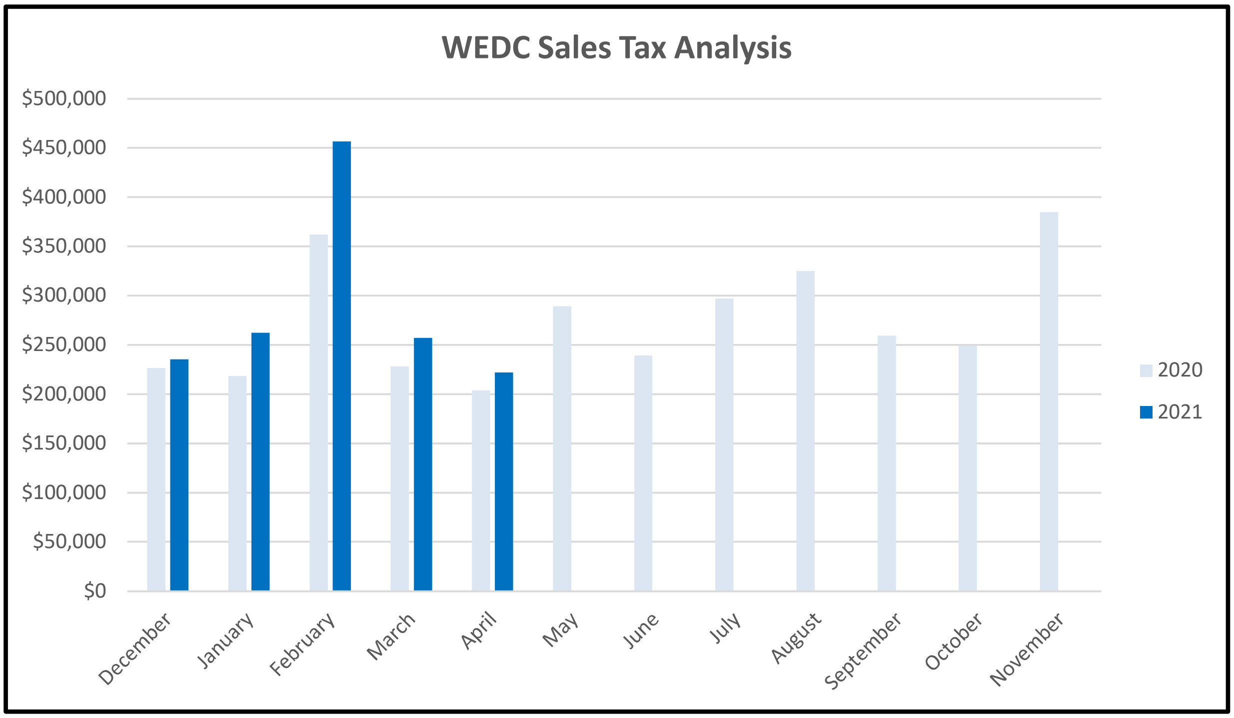
Wylie Economic Development Corporation

SALES TAX REPORT

April 30, 2021

BUDGETED YEAR

MONTH	FY 2018	FY 2019	FY 2020	FY 2021	DIFF 20 vs. 21	% DIFF 20 vs. 21
DECEMBER	$ 184,848.59	$ 214,867.15	$ 226,663.94	$ 235,381.33	$ 8,717.39	3.85%
JANUARY	$ 191,895.71	$ 223,749.61	$ 218,520.22	$ 262,263.52	$ 43,743.30	20.02%
FEBRUARY	$ 275,667.83	$ 307,366.66	$ 362,129.18	$ 456,571.35	$ 94,442.17	26.08%
MARCH	$ 182,852.50	$ 208,222.32	$ 228,091.34	$ 257,187.91	$ 29,096.57	12.76%
APRIL	$ 163,484.89	$ 182,499.53	$ 203,895.57	$ 221,881.55	$ 17,985.98	8.82%
MAY	$ 203,707.17	$ 274,299.18	$ 289,224.35			
JUNE	$ 199,412.29	$ 234,173.88	$ 239,340.35			
JULY	$ 213,976.64	$ 215,107.94	$ 296,954.00			
AUGUST	$ 249,589.63	$ 283,602.93	$ 325,104.34			
SEPTEMBER	$ 213,425.79	$ 243,048.40	$ 259,257.89			
OCTOBER	$ 210,701.71	$ 224,875.38	$ 249,357.02			
NOVEMBER	$ 273,196.62	$ 308,324.41	$ 384,953.89			
Sub-Total	**$ 2,562,759.35**	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 1,433,285.66**	**$ 193,985.40**	14.30%
Total	**$ 2,562,759.35**	**$ 2,920,137.37**	**$ 3,283,492.09**	**$ 1,433,285.66**	**$ 193,985.40**	14.30%



**** Sales Tax collections typically take 2 months to be reflected as Revenue. SlsTx receipts are then accrued back 2 months. Example: April SlsTx Revenue is actually February SlsTx and is therefore the 5th allocation in FY21.*