

AGENDA REPORT

Meeting Date: October 18, 2023
Prepared By: Jason Greiner

Item Number: B

Subject

Consider and act upon approval of the September 2023 WEDC Treasurer’s Report.

Recommendation

Motion to approve the September 2023 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the September 2023 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, Performance Agreement Summary, and the Quarterly Inventory Subledger.

REVENUES:

Sales Tax Revenue earned in July allocated in September, was \$371,880.65, an increase of 10.18% over the same period in 2022.

BUDGET TRANSFER:

\$450 from Special Services to Utilities-Electric to cover overage in electrical utility expense in FY22-23.

EXPENSES:

Incentives

- \$ 15,000 Wylie Insurance Agency, Inc. (Incentive 1 of 2)
- \$ 15,000 Wylie Insurance Agency, Inc. (Incentive 2 of 2)
- \$ 19,434 Cardinal Strategies (Incentive 4 of 4)
- \$ 15,000 Deanan Gourmet Popcorn (Incentive 1 of 2)
- \$200,000 Firewater Investments (Incentive 1 of 2)
- \$ 7,000 Jolt Printing & Embroidery (Incentive 1 of 1)

Special Services- Infrastructure

\$26,189.32 NTMWD (final payment for inspection at Hwy 78/Brown)