

Wylie Economic Development Corporation
Statement of Net Position
As of September 30, 2023

Assets

Cash and cash equivalents	\$ 12,643,548.23	
Receivables	\$ 120,000.00	<i>Note 1</i>
Inventories	\$ 16,006,005.00	
Prepaid Items	<u>\$ -</u>	
Total Assets	<u><u>\$ 28,769,553.23</u></u>	

Deferred Outflows of Resources

Pensions	<u>\$ 67,748.55</u>
Total deferred outflows of resources	<u><u>\$ 67,748.55</u></u>

Liabilities

Accounts Payable and other current liabilities	\$ 16,515.31	
Unearned Revenue	\$ 1,200.00	<i>Note 2</i>
Non current liabilities:		
Due within one year	\$ 62,164.10	<i>Note 3</i>
Due in more than one year	<u>\$ 15,621,027.23</u>	
Total Liabilities	<u><u>\$ 15,700,906.64</u></u>	

Deferred Inflows of Resources

Miscellaneous	\$ (100,000.00)
Pensions	<u>\$ (84,717.41)</u>
Total deferred inflows of resources	<u><u>\$ (184,717.41)</u></u>

Net Position

Net investment in capital assets	\$ -
Unrestricted	<u>\$ 12,951,677.73</u>
Total Net Position	<u><u>\$ 12,951,677.73</u></u>

Note 1: Includes incentives in the form of forgivable loans for \$20,000 (LUV-ROS) and \$100,000 (Glen Echo)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301