

# Wylie City Council

## **AGENDA REPORT**

Department:	Finance	Account Code:	 
Prepared By:	Melissa Brown		

#### Subject

Hold a Public Hearing on the proposed tax rate of \$0.543438 per \$100 assessed valuation for fiscal year 2025-2026 and provide all interested persons an opportunity to be heard, either for or against the tax rate.

#### Recommendation

Open the Public Hearing and allow interested persons to be heard.

### **Discussion**

On August 12, 2025, the City Council voted to accept the calculation of the No New Revenue Tax Rate, the Voter Approval Tax Rate and the proposed tax rate for the 2025-2026 budget. The proposed tax rate is above the No New Revenue Tax Rate and the City is required to hold a public hearing so that citizens may be heard. All of the required tax information was published in the City's official newspaper, The Wylie News, on August 21.

All interested persons shall be given an opportunity to be heard, either for or against the proposed tax rate. After the public hearing, Council will need to approve the tax rate by adopting an Ordinance that will fix the property tax rate/levy of \$0.543438 per \$100 assessed valuation for the fiscal year 2025-2026.