

CITY OF WYLIE

MONTHLY FINANCIAL REPORT

June 30, 2022

ACCOUNT DESCRIPTION	ANNUAL BUDGET 2021-2022	CURRENT MONTH ACTUAL 2021-2022	YTD ACTUAL 2021-2022	YTD ACTUAL AS A PERCENT OF BUDGET	Benchmark 75.00%
GENERAL FUND REVENUE SUMMARY					
TAXES	35,752,468	755,451	32,588,665	91.15%	A
FRANCHISE FEES	2,896,800	414,406	2,272,711	78.46%	
LICENSES AND PERMITS	1,079,430	62,660	1,112,585	103.07%	B
INTERGOVERNMENTAL REV.	2,673,532	4,824	2,157,082	80.68%	C
SERVICE FEES	4,008,588	361,197	2,743,707	68.45%	D
COURT FEES	248,950	26,272	235,533	94.61%	E
INTEREST INCOME	25,000	15,241	41,694	166.78%	
MISCELLANEOUS INCOME	289,339	22,771	164,088	56.71%	
OTHER FINANCING SOURCES	2,488,645	1,049	5,498,742	220.95%	F
REVENUES	49,462,752	1,663,871	46,814,806	94.65%	
USE OF FUND BALANCE	0	0	0	0.00%	
USE OF CARRY-FORWARD FUNDS	1,432,653	NA	NA	NA	G
TOTAL REVENUES	50,895,405	1,663,871	46,814,806	91.98%	
GENERAL FUND EXPENDITURE SUMMARY					
CITY COUNCIL	97,263	5,210	36,819	37.86%	
CITY MANAGER	1,329,836	87,269	869,965	65.42%	
CITY SECRETARY	388,450	25,564	225,089	57.95%	
CITY ATTORNEY	170,000	8,596	139,872	82.28%	H
FINANCE	1,221,631	62,613	901,198	73.77%	
FACILITIES	978,273	54,698	540,268	55.23%	
MUNICIPAL COURT	530,514	43,935	317,532	59.85%	
HUMAN RESOURCES	743,111	47,395	516,268	69.47%	
PURCHASING	284,296	16,058	147,960	52.04%	
INFORMATION TECHNOLOGY	2,127,721	74,141	1,298,314	61.02%	
POLICE	12,468,653	1,014,098	8,368,939	67.12%	
FIRE	11,770,803	777,988	7,356,861	62.50%	
EMERGENCY COMMUNICATIONS	2,251,800	120,687	1,321,643	58.69%	
ANIMAL CONTROL	559,267	43,385	318,261	56.91%	
PLANNING	330,908	24,044	214,046	64.68%	
BUILDING INSPECTION	588,630	45,926	393,253	66.81%	
CODE ENFORCEMENT	262,419	18,046	156,080	59.48%	
STREETS	5,073,738	174,574	1,827,493	36.02%	I
PARKS	2,838,034	201,902	1,807,814	63.70%	
LIBRARY	2,178,698	169,692	1,302,116	59.77%	
COMBINED SERVICES	11,241,562	301,994	9,218,973	82.01%	J
TOTAL EXPENDITURES	57,435,607	3,317,815	37,278,764	64.91%	
REVENUES OVER/(UNDER) EXPENDITURES	-6,540,202	-1,653,944	9,536,042	27.08%	
<p>A. Property Tax Collections for FY21-22 as of June 30, 2022 are 99%, in comparison to FY20-21 for the same time period of 100%. Sales tax is on a 2 month lag and only seven months have been received. Sales tax is up 18% from June 2021 and up 9.4% fiscal YTD.</p> <p>B. Licenses and Permits: New Dwelling Permits are up 79% from June YTD 2021 due to the new fee structure.</p> <p>C. Intergovernmental Rev: The majority of intergovernmental revenues come from WISD reimbursements and Fire Services which are billed quarterly.</p> <p>D. Service Fees: Trash fees are on a one month lag and only eight months have been received. The remaining fees are from other seasonal fees.</p> <p>E. Municipal Court Fees are up 24% from June 2021 YTD.</p> <p>F. Yearly transfer from Utility Fund and \$3 million from sale of 802 Kirby.</p> <p>G. Largest Carry Forward items: Department Software Solution \$220,870, Rowlett Creek Dam Improvements \$110,000. Stone Road Rehab Project \$615,000</p> <p>H. Attorney consultation fees associated with ongoing projects around the City.</p> <p>I. Asphalt Overlay encumbered, but not expensed yet.</p> <p>J. \$6.2 million transfer to Community Investment Fund.</p>					

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UTILITY FUND REVENUES SUMMARY					
SERVICE FEES	25,091,934	2,222,522	15,935,279	63.51%	K
INTEREST INCOME	8,500	7,320	19,495	229.35%	
MISCELLANEOUS INCOME	70,000	180	6,597	9.42%	
OTHER FINANCING SOURCES	31,841	0	39,384	123.69%	L
REVENUES	25,202,275	2,230,022	16,000,755	63.49%	
USE OF FUND BALANCE	0	NA	0	0	
USE OF CARRY-FORWARD FUNDS	2,758,010	NA	NA	NA	M
TOTAL REVENUES	27,960,285	NA	16,000,755	57.23%	
UTILITY FUND EXPENDITURE SUMMARY					
UTILITY ADMINISTRATION	1,106,839	42,052	599,648	54.18%	
UTILITIES - WATER	5,660,591	92,011	2,225,269	39.31%	N
CITY ENGINEER	447,538	56,216	208,283	46.54%	O
UTILITIES - SEWER	1,352,231	95,424	802,498	59.35%	
UTILITY BILLING	1,320,992	66,811	819,999	62.07%	
COMBINED SERVICES	15,821,747	2,011,122	13,889,100	87.78%	P
TOTAL EXPENDITURES	25,709,938	2,363,636	18,544,797	72.13%	
REVENUES OVER/(UNDER) EXPENDITURES	2,250,347	-133,613	-2,544,042	-14.90%	
<p>K. Most Utility Fund Revenue is on a one month lag and only eight months have been received.</p> <p>L. Insurance recoveries for damage to Newport Harbor Pump Station</p> <p>M. Largest Carry Forward items: Department Software Solutions \$150,300, Pump Station Backup Generators \$1.8M and FM 2514 Waterline Relocation Construction \$625,000.</p> <p>N. Pump station generators and FM2514 waterline relocation projects (totaling approx. \$2.4m) have not been completed.</p> <p>O. Department added as part of restructuring of Public Works. Budget was amended as part of Mid-Year Budget Amendments approved at the April 12 City Council meeting.</p> <p>P. Annual transfer to the General Fund of \$2.4 million. Other expenses include payments to NTMWD for water minimum and sewer treatment.</p>					