

AGENDA REPORT

Meeting Date: August 21, 2024

Item Number: B

Prepared By: Jason Greiner

Subject

Consider and act upon approval of the July 2024 WEDC Treasurer’s Report.

Recommendation

Motion to approve the July 2024 WEDC Treasurer’s Report.

Presented for the Board’s review and approval is the July 2024 Treasurer’s Report detailing the month and year-to-date financial transactions and performance against budget. In this report, you will find the Revenue and Expense Report, Statement of Net Position, Balance Sheet, Sales Tax Report, and Performance Agreement Summary.

REVENUES:

Sales Tax Revenue earned in May allocated in July, was \$374,225.20, a decrease of 1.30% over the same period in 2023.

EXPENSES:

Incentives

\$23,000 American Entitlements, LLC (Incentive 2 of 4)

\$20,000 North Dallas Wylie Land Investments (Incentive 4 of 4)

Special Services-Real Estate

\$89,200 Intercon Demolition Company (Demo 300 N 2nd, 305 & 701 S Ballard, 711 S. Cooper, etc.)

Special Services-Infrastructure

\$154,344.60 Reeder Concrete (Hwy 78 & Brown TxDOT Improvements, Pay #1)

\$55,445.22 Tiseo Paving (FM 544 Gateway Project, Est #1)

Engineering/Architectural

\$30,493.70 Kimley-Horn & Associates, Inc (General Engineering)