

Wylie Economic Development Corporation  
Statement of Net Position  
As of July 31, 2024

**Assets**

Cash and cash equivalents	\$ 13,662,637.59	
Receivables	\$ 717,000.00	Note 1
Inventories	\$ 14,645,353.88	
Prepaid Items	\$ -	
<b>Total Assets</b>	<b>\$ 29,024,991.47</b>	

**Deferred Outflows of Resources**

Pensions	\$ 114,336.55	
<b>Total deferred outflows of resources</b>	<b>\$ 114,336.55</b>	

**Liabilities**

Accounts Payable and other current liabilities	\$ 21,066.87	
Unearned Revenue	\$ 1,200.00	Note 2
Non current liabilities:		
Due within one year	\$ 162,849.79	Note 3
Due in more than one year	\$ 15,136,816.48	
<b>Total Liabilities</b>	<b>\$ 15,321,933.14</b>	

**Deferred Inflows of Resources**

Pensions	\$ (8,336.41)	
<b>Total deferred inflows of resources</b>	<b>\$ (8,336.41)</b>	

**Net Position**

Net investment in capital assets	\$ -	
Unrestricted	\$ 13,809,058.47	
<b>Total Net Position</b>	<b>\$ 13,809,058.47</b>	

Note 1: Includes incentives in the form of forgivable loans for \$67,000 (Glen Echo), \$450,000 (Phoenix Ascending), and \$200,000 (MLKJ)

Note 2: Deposits from rental property

Note 3: Liabilities due within one year includes compensated absences of \$32,301